



VIVEKANAND EDUCATION SOCIETY'S College of Law

(Affiliated to University of Mumbai, Approved by BCI & Recognised by Govt. of Maharashtra)
Accredited 'B+' Grade with CGPA 2.72 by NAAC (1st Cycle)

6.4.3

Institutional Strategies for mobilization of funds and the optimal utilization of resources

Vivekanand Education Society's College of Law has a robust mechanism for the planning and budgeting of funds to ensure that the financial budget is used efficiently. The exercise of the budget planning starts at the institutional level, followed with pre-meetings and meetings. College offers a self-financed 3 Years LL.B. 5 Years B.A.LL.B. & 2 Years LL.M. Program. The students' fees is the only financial resource of the institution. The Fee Regulating Authority decides and fixes the fees, every year, based on the representation of the expenditure of a given academic year. The financial accounts of the institute are maintained by using the Tally Prime software.

There are three levels of Institutional mechanism for mobilization of funds and the optimal utilization of resources namely, Accounts Dept. of the College, College Development Committee and Management Committee.

The Accounts Department of the institute, in consultation with the Principal, prepares the Annual Proposed Budget of the institute. The Proposed Budget is presented before the CDC for approval. After the approval of the CDC, the budget is presented before the Office Bearers of Vivekanand Education Society. With the approval of the Office Bearers, the budget is uploaded in the system.

All the college committees have the autonomy to plan events and float certified courses in the area of law and allied fields. Various committees, such as the Moot Court Society, the Cultural Committee, have the autonomy to draft their annual budget. The funds received by the committees by way of registration fees or by sponsorship are also used for conducting the activities.





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Event Budget:

The committee organizing any event is required to submit a proposal of the event. The proposal includes the following:

- Objective(s)
- Outcome(s)
- Budget - Estimated Revenue and Estimated Expenses of the event

The proposed budget of the events, after consideration of the Principal, is submitted to the Management for approval. Only after the approval of the Management, the concerned college committee executes the plan. The Management meets any financial deficit.

To monitor the effective and efficient use of financial resources, internal and external auditors are appointed. The audited income and expenditure statements of academic and administrative activities can be found in annexure.



Mathanale
I/C PRINCIPAL
V.E.S. College of Law
Sindhi Society, Chembur, Mumbai



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PROPOSED BUDGET FOR NATIONAL LAW FEST 2023-2024

S. NO.	HEADS OF EXPENDITURE & RECEIPTS	PROPOSED BUDGET
A	RECEIPTS	
1	Registration	1227337
2	Sponsorship	20000
	TOTAL RECEIPTS	1247337
B	Expenses for Event	
1	REFRESHMENTS	150000
2	Stationery	20000
3	Award Prize	120000
		290000
	SURPLUS / DEFICIT	-957337



W. Alkhanale
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PROPOSED BUDGET FOR SPORTS & CULTURAL EVENT

S. No.	HEADS OF EXPENDITURE & RECEIPTS	PROPOSED BUDGET
A	RECEIPTS	
1	Registration	20000
2	Sponsorship	15000
	TOTAL RECEIPTS	35000
B	Expenses for Event	
1	REFRESHMENTS	100000
2	Stationery	5000
3	Award / Prize	20000
		125000
	SURPLUS / DEFICIT	-90000



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CERTIFICATE COURSE ON INTELLECTUAL PROPERTY RIGHTS

Income & Expense Statement for IPR Course

Expenses	Amount	Income	Amount
Certificate course payment to		Registration Fees for VESCOL	
Teaching & resource person	55200	Students @ 7080 *14 (GST 18%)	99120
GST Paid	16560	Registration Fees for Non VESCOL	
College Share	36800	Students @ 9440 *1 (GST 18%)	9440
TOTAL	108560	TOTAL	108560

ELIGIBILITY, FEE STRUCTURE & DURATION OF COURSE

Eligibility	10+2
Fees Structure	Rs. 6000 /- +18% GST (VESCOL Student) Non VESCOL student Rs.8000/-+ 18% GST
Duration	6 Months



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REGISTRATION AND PAYMENT

1. Fill the Certificate course form
2. Attach valid document, Aadhaar card, payment receipts
3. All modes of online payment are accepted. The details for the same is mentioned below

Account Name	Vivekanand Education Society's College of Law
Name Of the Bank	IDFC First Bank
A/C No	10079971998
Branch	Vashi Sec- 17
Type of Account	Saving A/C
IFSC code	IDFB0040103

CONTACT DETAILS

KRUPA NAIK (Faculty Incharge) : 9869178236

Prerana Bhandari : 9821785833

E-mail : krupa.naik@ves.ac.in



W. Athavale
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CERTIFICATE COURSE ON CYBER LAW IN COLLABORATION WITH ASIAN SCHOOL OF CYBER LAW

Income & Expense Statement for Cyber Law Course

Expenses	Amount	Income	Amount
Certificate course payment to resource person	44000	Registration Fees received from Asian school of cyber law	110000
		college share @ 2500 *44 student	
College Share	66000		
TOTAL	110000	TOTAL	110000



M. Athanale
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