

**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)**

CHEMBUR, MUMBAI - 400 074.

BALANCE SHEET AS ON 31ST MARCH 2019

Amount (Rs.) 2017-18	Liabilities	sch.	Amount (Rs.) 2018-19	Amount (Rs.) 2017-18	Assets	sch.	Amount (Rs.) 2018-19
2,20,44,463	Loans (Liability) Vivekanand Education Society: Opening Balance Less: Paid during the year Add: Recd. during the year VES GST Liability		3,00,01,500	70,67,210 69,22,959 13,03,533 11,59,282 -	Fixed Assets Opening Balance Add: Addition During the year Less: Depreciation Less: Differential Depreciation	5	75,59,587
313			3,420	19,25,109 1,99,624	Investments Fixed Deposits Accrued Interest	6	18,00,000 6,22,782
34,58,410	Current Liabilities Accounts Payable Advance Fees Students Deposits Other Current Liabilities	1 2 3 4	42,01,063	72,65,307 6,02,016 57,22,746 7,85,604 1,39,273 5,668	Current Assets Accounts Receivable Other Current Assets Outstanding Fees Bank Balance Cash Balance	7 8 9 10	1,46,68,009
1,12,056				90,45,936 79,49,957 10,95,979	Income & Expenditure A/c. Opening Balance Add: Deficit for the year		95,55,606
24,80,250							
4,31,000							
4,35,104							
2,55,03,186	Total		3,42,05,983	2,55,03,186	Total		3,42,05,983

AS PER REPORT OF EVEN DATE

VES College of Pharmacy



Abhijit Deshpande
Abhijit Deshpande
Chartered Accountant

23 SEP 2019

Koolam
Trustee In-Charge

Prishwihara
Principal

**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Amount (Rs.) 2017-18	Expenses	sch.	Amount (Rs.) 2018-19	Amount (Rs.) 2017-18	Income	sch.	Amount (Rs.) 2018-19
17,89,054	<u>Direct Expenses</u> To, Administrative Expenses	11	19,42,715	1,12,87,900	<u>Direct Income</u> By, Fees & Fines	17	1,06,58,714
11,59,282	To, Depreciation	12	13,37,608	1,86,514	By Other Receipts	18	6,17,298
75,48,902	To, HR Expenses	13	76,85,552	3,71,689	By Research Project Income	19	7,18,716
1,74,301	To, Research & Development Expenses	14	2,48,433				
12,04,447	To, Repairs & Maintenance	15	3,04,343				
5,62,543	To, Education /Classroom Expenses	16	5,20,728				
1,88,552	To, Examination Expenses		1,15,379				
3,15,000	To, Establishment Charges paid to VES		3,24,000				
-	To, Innovation & Incubation Activity Expenses		25,640	10,95,979	By, Deficit during the year		5,09,671
1,29,42,082	Total		1,25,04,398	1,29,42,082	Total		1,25,04,398

AS PER REPORT OF EVEN DATE

VES College of Pharmacy



Abhijit Deshpande

Abhijit Deshpande
Chartered Accountant

23 SEP 2019

Abolam
Trustee In-Charge

Sushil
Principal

VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)

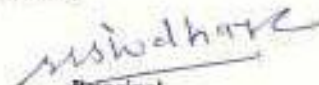
SCHEDULE OF INVESTMENTS AS ON 31ST MARCH 2019

SCHEDULE - 6

Amount (Rs.) 2017-18	Particulars	Amount (Rs.) 2018-19
19,25,109	<u>Fixed Deposits</u> Fixed Deposit	18,00,000
1,99,624	<u>Accrued Interest</u> Interest Accrued on FD	6,22,782
21,24,733	Total	24,22,782

VES College of Pharmacy


Trustee In-Charge


Principal


Abhijit Deshpande
Chartered Accountant

23 SEP 2019



**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)**

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2019

SCHEDULE -5

Amount (Rs.) 2017-18	Particulars	Amount (Rs.) 2018-19
-	Computer	
-	Printer	7,350
		7,350
	Furniture & Fixtures	
1,34,008	Class Room Furniture	1,13,907
10,095	Common Room Furniture	8,581
84,920	Furnitures & Fixtures	72,182
3,12,834	Lab.Furniture	2,91,636
77,822	Library Furniture	66,149
6,19,679		5,52,455
	Lab. Equipments & Instrum.	
38,40,881	Lab.Equipments	45,43,738
16,736	Lab.Instruments	33,928
38,57,617		45,77,666
	Lab. Infrastructure	
48,371	Lab.Fittings (Gas)	41,115
19,002	Lab.Fittings (V,C,D)	16,152
23,39,124	Lab.Infrastructure	19,88,255
24,06,497		20,45,522
44,210	Library Books	1,75,045
	Other Equipments	
-	Air Conditioner	
6,503	Air Cooler	77,273
6,537	Electrical Items	5,528
13,339	Electrical Fittings	11,506
39,469	Refrigerator	11,338
67,797	Teaching Aids	33,549
5,562	Telephone Equipment	57,627
1,39,207		4,728
70,67,210	Total	2,01,549
		75,59,587

VES College of Pharmacy

Koolam
Trustee In-Charge

Aswadhare
Principal
23 SEP 2019

ABJ
Abhijit Deshpande
Chartered Accountant



**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)**

SCHEDULE OF CURRENT LIABILITIES AS ON 31ST MARCH 2019

Amount (Rs.) 2017-18	Particulars	Sch	Amount (Rs.) 2018-19
	<u>Accounts Payable</u>	1	
5,000	Archana Shah		-
4,767	Arihant Enterprises		-
316	Chandra Ayurved Bhavan Pvt Ltd		-
1,550	Diya Labs		-
698	Economic Hardware		698
2,164	Exam Remuneration Payable		2,392
1,600	Priyanka Vaishampayan		1,600
1,200	Provision for Audit fees		-
88,688	Provision for Expenses		2,20,476
1,020	Quick Heel Technologies		1,020
-	Science House		7,973
-	Nexgen Enterprises		96,210
1,832	Remi Sale & Engineering Ltd		1,832
-	Gangwal Chemical Pvt Ltd		1,617
1,168	Retention Money		1,168
(117)	Royal Jumbo Xerox		-
-	Employees Contribution to Provident Fund		1,02,719
1,000	Asraf Shaikh		-
1,170	Vidula Ghodke		1,170
1,12,056			4,38,875
	<u>Advance Fees</u>	2	
2,25,474	Development Fees		2,33,175
22,54,776	Tuition Fees		23,31,825
24,80,250			25,65,000
	<u>Students Deposits</u>	3	
86,200	Caution Money Deposit		89,200
1,72,400	Laboratory Deposit		1,78,400
1,72,400	Library Deposit		1,78,400
4,31,000			4,46,000
	<u>Other Current Liabilities</u>	4	
-	TDS On Contract		2,280
3,301	TDS On Prof Fee		2,490
1,000	TDS On Prof Fee		2,490
(33)	Interest on TDS		-
960	Excess Fees Payable to Students		2,42,542
2,000	VESCOP Alumni Association		76,000
4,27,876	Research & Development Fund		4,27,876
4,35,104			7,51,188
34,58,410	Total		42,01,063

VES College of Pharmacy

Koolam
Trustee In-Charge

Asindhaya
Principal

23 SEP 2019

ABJ
Abhijit Deshpande
Chartered Accountant



**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)**

**SCHEDULE OF CURRENT ASSETS
AS ON 31ST MARCH 2019**

Amount (Rs.) 2017-18	Particulars	Sch	Amount (Rs.) 2018-19
	<u>Accounts Receivables</u>	7	
-	Maharashtra Stationers		142
5,90,000	Merck Specialities Pvt Ltd		59,000
12,016	VES Polytechnic		-
6,02,016			59,142
	<u>Other Current Assets</u>	8	
4,50,000	Prepaid Affiliation fees		4,50,000
-	Prepaid AMC for High Speed Printer		3,385
-	Prepaid Animal House Expenses		9,900
75,000	Prepaid Processing Fee AICTE		-
-	Prepaid Application fee PCI		1,50,000
34,762	Prepaid Journals		57,857
50,37,175	VES COP (B Pharm)		1,19,96,128
25,009	Research project - The University of Central Lancash		-
56,21,946			1,26,67,270
	<u>Outstanding Fees</u>	9	
-	Outstanding Development Fee (2016-17) student		
15,545	Outstanding Development Fee (2017-18) student		15,545
28,000	Outstanding Development Fee (2016-17) SWO		-
4,000	Outstanding Tuition Fee 2016-17 DTE		4,000
1,62,004	Outstanding Tuition Fee 2017-18 Student		1,40,000
2,80,000	Outstanding Tuition Fee 2016-17 SWO		-
2,95,455	Outstanding Tuition Fee 2017-18 SWO		1,55,455
-	Outstanding Tuition Fee 2018-19 EBC		4,27,500
-	Outstanding Tuition Fee 2018-19 Students		99,919
-	Outstanding Tuition Fee 2018-19 SWO		1,54,105
600	Outstanding Gymkhana fees		600
1,10,800	Outstanding Fee 2018-19 Student		4,266
8,96,404			10,01,390
	<u>Bank Balance</u>	10	
1,38,788	ICICI Bank		9,37,545
485	State Bank of Patiala		485
1,39,273			9,38,031
5,668	Cash Balance		2,176
72,65,307	Total		1,46,68,009

VES College of Pharmacy

Koralam
Trustee In-Charge

Asishankar
Principal

23 SEP 2019

ABD
Abhijit Deshpande
Chartered Accountant



**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (NLPHARM)**

**SCHEDULE OF DIRECT EXPENSES
FOR THE YEAR ENDED 31ST MARCH 2019**

Amount (Rs.) 2017-18	Particulars	Sch	Amount (Rs.) 2018-19
	Administrative Expenses	11	
16,162	Conveyance		28,986
-	Advertisement for Admission		9,139
1,58,308	Housekeeping Expenses		1,23,410
1,836	Misc Expenses		28,799
2,035	Postage & Courier		3,376
4,048	Uniform Expenses		-
17,896	Printing Expenses		9,358
4,002	Refreshment		7,307
618	Revenue Stamp & Stamp Paper		554
19,201	Stationery Expenses		33,795
64,893	AMC For Lift		33,549
7,987	Hi Speed Printer Cum Photocopier		4,602
1,186	Computer Centre Recurring		7,080
4,73,721	Electricity Charges		3,35,064
46,249	Insurance of College Bldg/Asset		-
38,465	Property Tax		-
36,137	Internet Recurring		9,008
26,901	Telephone Expenses		12,715
44,108	Water Charges		19,521
5,986	Anti Virus Recurring		-
4,25,000	Affiliation Fees		3,00,000
1,50,000	Application Fees PCI		1,50,000
450	Bank Charges		10,261
-	Professional Fees		22,420
20,307	Processing Fee For Admission Regulating Authority		22,176
19,668	GB & other Meeting Expenses		26,148
24,012	Inspection Charges & Expenses		15,666
-	ARC Expenses		16,500
-	Electrical Audit Charges		19,470.00
-	College Promotional Activities		5,000.00
10,584.00	Research Grant Expenses		53,151.00
12,810.00	Research & Development Expenses (Teaching Staff)		18,047.00
1,00,237.00	Research Project - Cerebia Nutritech Expenses		-
-	Research Project EMRC		4,85,002.00
-	Research project - Gangwal		44,225.00
-	Research Project - Merck Ltd		88,386.00
56,247.00	Input GST on Purchase		-
17,89,054			19,42,715
	Depreciation	12	
1,148.00	Dep. On Air Cooler		975.00
1,148.00	Dep. On Air Conditioner		6,263.00
23,649	Dep. On Classroom Furniture		20,101
1,781	Dep. On Common room Furniture		1,514
2,354	Dep. On Electrical Fittings		2,001
1,154	Dep. On Electrical Items		2,030
14,986	Dep. On Furniture & Fixtures		12,738
5,80,078	Dep. On Lab Equipments		7,97,865
8,536	Dep. On Lab Fittings (Gas)		7,256
3,353	Dep. On Lab Fittings (V.C.D)		2,850
55,206	Dep. On Lab Furniture		51,465
4,12,787	Dep. On Lab Infrastructure		3,50,869
2,954	Dep. On Lab Instruments		4,307
20,646	Dep. On Library Books		47,925
13,733	Dep. On Library Furniture		11,673
-	Dep. On Printer		1,050
3,972	Dep. On Refrigerator		3,920
11,964	Dep. On Teaching Aids		10,170
981	Dep. On Telephone Equipment		834
11,60,430			13,37,608
29,49,484	Total Carried forward		32,80,323

VES College of Pharmacy

Trustee In-Charge

Principal

Chartered Accountant



Koelam
Abhishek
23 SLP 2019

**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)**

**SCHEDULE OF DIRECT EXPENSES
FOR THE YEAR ENDED 31ST MARCH 2019**

29,49,484.00	Total Brought forward		32,80,323
	HR Expenses	13	
19,861	Adm Charges paid to P.F Orgn		8,500
1,59,123	D.A Arrears		1,27,117
3,47,519	Employer's Contribution to P.F		1,61,483
1,57,960	Gratuity Contribution		2,16,356
-	Guest Lecture Expenses		10,050
42,000	Visiting Faculty Charges		-
68,22,439	Salary Expos (as per VI th Pay)		71,62,346
75,48,902			76,85,552
	Research & Development Expenses	14	
11,784	Animal House Expenses		14,850
46,780	Lab Chemicals		73,305
-	Lab Glassware		8,429
5,127	Lab Consumables		28,021
95,994	Lab Research Activity		70,963
14,616	Lab Recurring Expenses (M,W,P)		4,963
-	Patent Filing Fees		47,902
1,74,301			2,48,433
	Repairs & Maintenance	15	
22,628	AMC for Dissolution Apparatus		-
9,424	Pest Control Expenses		4,949
29,329	Repairs & Maintenance-Equip		85,110
2,499	Repairs & maintenance- teaching Aids		-
18,189	Repairs & Maintenance-Photocopier		2,990
7,763	Repairs & Maintenance		32,853
-	Repairs & Maintenance - Pharm Chem		1,78,441
1,34,940	Repairs & Maintenance - Class Room		-
1,11,384	Repairs & Maintenance - Entrance		-
8,68,291	Repairs & Maintenance - Faculty Room		-
12,04,447			3,04,343
	Education /Classroom Expenses	16	
52,524	Annual Day		33,210
20,261	College Magazine		-
22,444	Extra Co-Curricular Activities		14,537
10,403	Gymkhana Expenses		6,357
360	Placement Activity Expenses		-
19,500	Seminar for Students		12,000
28	News paper Expenses		-
48,638	Journals & Newspaper		53,605
2,88,385	Seminar Expenses		3,01,019
1,00,000	VES COP Scholarship to Students		1,00,000
5,62,543			5,20,728
1,88,552.00	Examination Expenses		1,15,379
-	Innovation & Incubation Activity Expenses		25,640
3,15,000.00	Rent for College Building		3,24,000
1,29,43,229	Total		1,25,04,398

VES College of Pharmacy

Koolam
Trustee In-Charge

Asst. Principal
Principal

Abhijit Deshpande
Chartered Accountant

ABHJIT DESHPANDE
M. No. 40546
CHARTERED ACCOUNTANT

23 SEP 2019

**VIVEKANAND EDUCATION SOCIETY'S
COLLEGE OF PHARMACY (M.PHARM)**

**SCHEDULE OF DIRECT & INDIRECT INCOME
FOR THE YEAR ENDED 31ST MARCH 2019**

Direct Income:-

Amount (Rs.) 2017-18	Particulars	Sch	Amount (Rs.) 2018-19
	Fees & Fines	17	
9,65,302	Development Fees		9,24,999
955	Attestation Charges		-
10,803	Breakage Income		6,822
700	General Fine		100
27,710	Gymkhana Fees		20,400
3,820	Library Fine		5,701
20,268	Transcript/ Letter Head Charges		5,048
-	Printout Charges		88
-	Photocopy Income		61
19,208	Misc. Income		23,061
1,655	University Connectivity fees		310
95,540	University Examination Fees		82,822
7,390	Photocopy & Revaluation Fees		520
74,405	Supplimentary Examination Fees		17,760
98,93,168	Tuition Fees		94,90,252
-	Admission Cancellation Charges		2,000
21,722	Sale of Form & Prospectus		18,686
1,45,254	Seminar Income		60,084
1,12,87,900			1,06,58,714
1,12,87,900	Total Direct Income (A)		1,06,58,714

Indirect Income:-

Amount (Rs.) 2017-18	Particulars		Amount (Rs.) 2018-19
	Other Receipts	18	
66,912	Interest on Bank S.B. A/c.		40,076
-	Interest on Bank FDR		3,23,285
1,15,674	Registration Fee for QA/RA Course		2,37,288
3,928	Usage charges for Equipment		16,649
1,86,514			6,17,298
	Research Project Income	19	
3,71,689	Research Project		7,18,716
5,58,203	Total Indirect Income (B)		13,36,014
1,18,46,103	Total Income (A+B)		1,19,94,728

VES College of Pharmacy

Trustee In-Charge *Abhishek*
Principal *Abhishek*

23 SEP 2019

Abhijit Deshpande
Chartered Accountant



V.E.S. COLLEGE OF PHARMACY (M Pharm)

SCHEDULE OF FIXED ASSETS AS ON 31.03.2019

Schedule - 14

SR. NO.	PARTICULAR OF ASSETS	Op. Bal. at Cost 1.4.2018 (1)	WDV as on 1.4.2018 (2)	Additions upto 30.09.2018 (3)	Additions from 01.10.2018 (4)	RATE OF DEP. (5)	Assets Writtenoff 2014 - 15 (6)	Depreciation Permitted 30.09.2018 (7) <small>(2+3)x5=7</small>	Depreciation Permitted 01.10.2018 (8) <small>(4x5=8)</small>	Total Depreciation upto 31.03.2019 (9) <small>(7+8=9)</small>	Closing Balance WDV as on 31.03.2019 (10) <small>(2+3+4-9=10)</small>	Closing Balance AT COST as on 31.03.2019 (11) <small>(1+3+4-11)</small>
1	Classroom Furniture	1,57,657	1,34,909	-	-	15	-	20,101	-	20,101	1,13,908	1,57,657
2	Common Room Furniture	11,876	10,095	-	-	15	-	1,514	-	1,514	8,581	11,876
3	Furniture & Fixtures	99,906	84,920	-	-	15	-	12,738	-	12,738	72,182	99,906
4	Lab Furniture	3,68,040	3,12,834	30,267	-	15	-	51,465	-	51,465	2,91,636	3,98,307
5	Lab Fittings (Gas)	56,907	48,371	-	-	15	-	7,256	-	7,256	41,115	56,907
6	Lab Fittings (Vacuum, Compr, Drg)	22,355	19,002	-	-	15	-	2,850	-	2,850	16,152	22,355
7	Lab Infrastructure	27,51,911	23,39,124	-	-	15	-	3,50,869	-	3,50,869	19,88,255	27,51,911
8	Library Furniture	91,555	77,822	-	-	15	-	11,673	-	11,673	66,149	91,555
	TOTAL [A]	35,60,208	30,26,178	30,267	-		-	4,58,466	-	4,58,466	25,97,979	35,90,475
9	Computer	1	1	-	-	25	-	-	-	-	1	1
10	Computer Software	-	-	-	-	25	-	-	-	-	-	-
11	Hi Speed Printer	-	-	8,400	-	25	-	1,050	-	1,050	7,350	8,400
12	Scanner	-	-	-	-	25	-	-	-	-	-	-
	TOTAL [B]	1	1	8,400	-	100	-	1,050	-	1,050	7,351	8,401
13	Library Books - M.Pharm	64,856	44,210	68,484	1,10,276	25	-	34,140	13,785	47,925	1,75,045	2,43,616
	TOTAL [C]	64,856	44,210	68,484	1,10,276		-	34,140	13,785	47,925	1,75,045	2,43,616
14	Electrical Fittings	15,693	13,340	-	-	15	-	2,001	-	2,001	11,339	15,693
15	Electrical Items	7,691	6,537	6,999	-	15	-	2,030	-	2,030	11,506	14,690
16	Refrigerator	43,441	39,470	-	-	15	-	5,920	-	5,920	33,550	43,441
17	Teaching Aids	79,761	67,797	-	-	15	-	10,170	-	10,170	57,627	79,761
18	Telephone Equipment	6,543	5,562	-	-	15	-	834	-	834	4,728	6,543
19	Lab Equipments	44,20,959	38,40,881	14,55,721	45,001	15	-	7,94,490	3,375	7,97,865	45,43,738	59,21,681
20	Lab Instruments	19,690	16,736	-	21,299	15	-	2,510	1,597	4,107	33,928	40,989
21	Air Cooler	7,651	6,582	-	-	15	-	975	-	975	5,527	7,651
22	Air conditioner	-	-	-	83,538	15	-	-	6,265	6,265	77,273	83,538
	TOTAL [D]	46,01,430	39,96,825	14,62,720	1,49,838		-	8,18,930	11,237	8,30,167	47,79,216	62,13,988
	TOTAL [A+B+C+D]	82,26,494	70,67,213	15,69,871	2,60,114		-	13,12,586	25,022	13,37,608	75,59,590	1,00,56,479

VES College of Pharmacy

Trustee In-Charge

Principal

23 SEP 2019.



Abhijit Deshpande
Chartered Accountant