

FEES REGULATING AUTHORITY - 2019-20, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

1260877

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2019-20 AND STREAM POLY

1	Name of the College/Institute: Vivekanand Education Society's Polytechnic, Mumbai Code: PL3145 Stream: POLY Year: 2019-20 Location: Sindhi Society,Chembur.Mumbai - 400 071		
2	Information related to Fee For AY 2018-19 Information related to Fee For AY 2017-18 Information related to Fee For AY 2016-17 Information related to Fee For AY 2015-16	No Upward Revision Approved 65000 65000 64000 64000	
	Fee Proposed by College for AY 2019-20	Proposal Status Y Proposed fee for 2019-20 77329 Rs.	
	C) Year of recognition by respective council/Government :	1983	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2017-18 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	60807163	48260
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	30962	25
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	60838125	48284
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2017-18	6821046	5414
4.2.1	a) Less income derived by using college property	0	
	b) Hostel expenses, if any		
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	67659171	53698
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1353183) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	67659171	53698
4.2.3	10% of 4.2.2.2 for increase in cost for 2017-18	6765917	5370
4.3	Usage charge for building - Regular / First Shift Rs. 4500 per student for total sanctioned intake	5670000	4500
	Usage charge for building - Second Shift Rs. 2250 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates as on 31.03.2018 - Regular / First Shift	2608385	2070
4.5	Total of (4.2.2.2 to 4.4)	82703473	65638
4.6	Sanctioned strength in the course run in Academic Year 2017-18 (No.) - Regular / First Shift (This is to exclude the Tutition Waiver Scheme (TWS) students)	1260	
	Sanctioned strength in the course run in Academic Year 2017-18 (No.) - Second Shift (This is to exclude the Tutition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2017-18 (No.) - Regular / First Shift	877	
	Actual strength in the course run in Academic Year 2017-18 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	1260	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	65638	
4.9.1	Equalization Factor - Duration of Course 3 Years - 2% of 4.9	1313	
4.9.2	Tuition Fee (4.9 + 4.9.1) (5% increase due to less admissions if any)	70299	
4.10	Development fee (10% of 4.9.2)	7030	
4.10.1	Total fee (4.9.2 + 4.10)	77329	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - N / NBA Courses - 0%/ NIRF within top 500 - N - Add = 0 Ph.D Holder - 0% - Add = 0	0	

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	Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 4% - Add = 0		
4.10.3	Total Development Fee (4.10 + 4.10.2-(7030)) or Limited 15% of Tuition Fee(4.9.2- (10545)) whichever is less.	7030	
4.10.4	Total Fee (4.9.2 + 4.10.3)	77329	
Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date			
Place			
<p style="text-align: center;"><i>B. Joshi</i></p> <p>Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.</p>			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			

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Online Fee Approval Proposal for Academic Year 2019-20

To,
The Hon'ble Chairman,
 Fees Regulating Authority,
 Maharashtra State,
 Mumbai - 400 051

Name of the College /Institute	PL3145 - Vivekanand Education Society's Polytechnic, Mumbai
Address	Sindhi Society,Chembur.Mumbai - 400 071

Online fee approval proposal for academic year 2019-20**INDEX**

Sr No	Particulars	Status
1	Scanned copy of Affidavit as per prescribe format	Yes
2	Audited financial statements of Institutes/College (along with Hospital, in case of Health Science Colleges/ Institute) i.e. (i)Receipt & Payment Account, (ii)Income & Expenditure Account and (iii)Balance Sheet along with all the schedules with Audit Report along with notes to accounts and accounts policy for the last Financial Year duly signed by Chartered Accountant and counter signed by person duly authorised in terms of section 2 (l) of the Act. All the statements mentioned at (i) to (iii) in Original. (Note: Photocopies or certified photocopies will not be accepted.) Also confirm that the assets scheduled in the information is given as per the requirements of Form B. i.e. for 2017-18	Yes
3	Copy of last year's fee structure finalised by Fees Regulating Authority i.e. for 2017-18	Yes
4	The actual salary of teaching and non-teaching staff along with Photo copy of Pay Roll for the entire last Financial Year along with TDS returns filed quarterly (Photocopies of pay roll should be certified by Dean/Principal by signing on each page as true copy. Salary should be paid by cheque and/or directly transferred to bank account of each employee.) i.e. for 2017-18	Yes
5	Certificate of approval of admitted students from Admission Regulating Authority for the last Academic Year i.e. for 2017-18	Yes
6	Certificate that no refund of fees claims etc. and any other matter communicated by Admission Regulating Authority and Fees Regulating Authority are pending at Institution/College level.	Yes
7	Certificate that no other fees/ charges have been collected from students/ parents other than those authorised by Fees Regulating Authority.	Yes
8	Certificate that all approvals/ sanction/ affiliation taken from the concerned relevant authorities - H&T - AICTE/ DTE/ COA / PCI Government and University.	Yes
9	Accreditation Certificate if any	Yes
10	Fees collected for the last Academic year from students admitted in 15 percent NRI Quota in prescribed format(If any) i.e. for 2017-18	Yes
11	Any other relevant information/ documents College/ Institution would like to submit before the Authority.	Yes
12	Certified audited copy for Annual financial report of Trust/ Society for last year i.e. for 2017-18	Yes
13	Certified attested copies of income tax return by the trust for last three assessment years	Yes
14	Detailed statement of approved teaching staff with letter of Approval from Authority	Yes
15	Proposed budget of current financial year	Yes

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Calculation of Depreciation on other assets for AY 2019-20 - For Regular Shift

Sr. No	Item	Rate of Depreciation (A)	Opening WDV as on 01 Apr (B)	Additions upto 30 Sept (C)	Additions From 01 Oct (C)	Less Deductions (D)	Net Value (B+C-D)=E	Depreciation (F) F=(B+C)xA + C2 x (A/2) - D x A	(Closing WDV)G=E-F	POLY	Non FRA Courses	Hostel	Hospital	Trust
1	Computer	25	2293221	0	237296	0	2530517	602967	1927550	602967	0	0	0	0
2	Books	25	380285	51033	41875	0	473193	113064	360129	113064	0	0	0	0
3	FURNITURE	15	2264611	100680	0	0	2365291	354794	2010497	354794	0	0	0	0
4	MACHINERY	15	10050474	157996	83860	0	10292330	1537560	8754770	1537560	0	0	0	0

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.

Date		
Signature and Seal of the certifying Chartered Accountant and Auditors		Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.




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