


# Fees Fixation Committee - 2024-25, Mumbai

2nd Floor, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM POLY

1	<b>Name of the College/Institute:</b> V.E.S. POLYTECHNIC <b>Code:</b> 0004 <b>Stream:</b> POLY <b>Year:</b> 2024-25 <b>Location:</b> SINDHI SOCIETY, CHEMBUR, MUMBAI-71.	
2	Information related to Fee For AY 2023-24 Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20	No Upward Revision No 70000 No Upward Revision No 70000 No Upward Revision No 70000 No Upward Revision No 70000 No Upward Revision Approved
	Fee Proposed by College for AY 2024-25	<b>Proposal Status Y</b> Proposed fee for 2024-25 95027 Rs.
	C) Year of recognition by respective council/Government :	1983
2.1.1	Streams combined	POLY
3.	Whether undertaking on stamp paper submitted reg. refund?	Y
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)
		Total Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Principal, HOD, Lecturers as per the norms required and actual No. Excess Salary : 1973429	76333116 60582
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	0 0
4.1.3	<b>Stipend paid to the students</b>	<b>76333116 60582</b>
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2022-23	8537458 6776
4.2.1	a) Less income	0
	b) Hostel expenses,	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>84870574 67358</b>
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1697411) whichever is lower	0
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	8487057 6736
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	2571578 2041
4.2.3.1	Equalization Factor Duration of Course 3 Years - 3.03% of 4.2.2	
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 7500(5000+2500+0) per student for total sanctioned intake	9450000 7500
4.4	Depreciation on other assets at approved rates -	3469377 2753
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>108848586 86388</b>
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	1260
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b>	1234
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	1260
4.9	Per Student Fee (4.5/4.8)	<b>86388</b>
4.9.1	Total Tuition Fee (4.9 +0 Vacancy Allowance) ( Admissions are 97.94% hence 0% increase)	<b>8639</b>
4.10	Development fee (10% of 4.9.1)	<b>95027</b>
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>	
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NBA Courses - 0(42.857142857143%)- Add = 0 Placement of students - 5% - Add = 0 Faculty Approval of DTE/MSBTE more than 60%- Add = 0	0
4.10.3	Total Development Fee (4.10 + 4.10.2-(8639)) or Limited 15% of Tuition Fee(4.9.1- (12958)) whichever is less.	8639

4.10.4	Total Fee (4.9.1 + 4.10.3)	95027	
<b>Expense Disallowances</b>			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students		By Rules Disallowed
Date			
Place			
<p style="text-align: center;">   <b>PRINCIPAL</b>  <b>VIVEKANAND EDUCATION SOCIETY'S</b>  <b>POLYTECHNIC</b>  <b>Sindhi Society, Chembur.</b>  <b>Mumbai - 400 071, Maharashtra, India.</b> </p>			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			