

Vivekanand Education Society's College of Arts, Science and Commerce (Autonomous)

Minutes of Finance Committee meeting (2022-23)

First Meeting for academic year 2022-2023 was held as per the following details.

Day: Tuesday

Date: 18/10/2022

Time- 9.15am

Venue: VESASC Board Room

Agenda for the Meeting:

- (a) To approve the minutes of the previous meeting.
- (b) Budget estimates of the academic year 2022-23.
- (c) Final accounts of the last Academic year 2021-22
- (d) Proposal of Autonomy budget 2021-22 and 2022-23 to be submitted to UGC
- (e) AOB

Following members were present:

1. Dr. Anita Kanwar (Principal and Chairman).
2. Prof. Dr. (CA) Pradeep Kamthekar (Finance and Accounts Officer, University of Mumbai)
3. Dr. Sunita Sherifani (Head Accountancy Department)
4. Mr. Vinay Gudi- CFO, Vivekanand Education Society
5. Mrs. Poonam Ghadge (Accounts- aided)
6. Mr. Bala Subramanian (Accounts- SFC and Autonomous)

A leave of absence was granted to Mr. Rajesh Ramrakhiani. (Executive Administrator- VES)
The following points were discussed and/or approved.

Agenda Item No. 1 :

To read and confirm the minutes of the previous meeting held on 23rd March 2022.

Resolution - Agenda Item No. 1 :

The minutes of meeting held on 23rd March 2022 were confirmed by the FAO, University of Mumbai and the other members of the Finance Committee.

Agenda Item No. 2:

Budget estimates of the academic year 2022-23.

Resolution - Agenda Item No. 2: The budget estimates for the financial year 2022-23, were discussed and evaluated and were approved after the incorporation of suggestions put forth by Prof. Dr. (CA) Pradeep Kamthekar (Finance and Accounts Officer, University of Mumbai) and seconded by CA Vinay Gudi.

Agenda Item No. 3:

Final accounts of the last Academic year 2021-22

Resolution - Agenda Item No. 3:

The final accounts of last financial year 2021-22 were presented, and approved by all.

Agenda Item No. 4:

Proposal of Autonomy budget 2021-22 and 2022-23 to be submitted to UGC

Resolution - Agenda Item No. 4:

The proposal of Autonomy budget 2021-22 and 2022-23 to be submitted to UGC was presented in the finance committee meeting. Prof. Dr. (CA) Pradeep Kamthekar (Finance and Accounts Officer, University of Mumbai), suggested to include actuals and re-appropriate the same.

Agenda Item No. 5:

AOB

Resolution - Agenda Item No. 5:

Under AOB, Principal madam informed all that the new Chief Finance Officer (CFO), CA Mr. Vinay Gudi is appointed by VES, his name is added to the Finance Committee as the Management representative in place of Mr. Rajesh Ramrakhyani. To which all agreed.

The meeting ended with thanks to the chair.