### V.E.S. College of Arts, Science and Commerce (Autonomous)

## **Department of Economics**

# Minutes of Board of Studies Meeting on 8th February 2023

The Department of Economics organized its third Board of Studies meeting on 08th February 2023 at 10.30 am in a hybrid mode in the VESASC College Board Room via Google Meet:

Google Meet/ Video call link: <u>http://meet.google.com/pga-qtsc-ymw</u>

### Agenda of the Meeting:

- 1. Welcome to all the BOS members.
- 2. To discuss and approve the revised credit structure under NEP 2020.
- 3. To discuss and approve the Syllabus of Economics.
- 4. To discuss and approve the Scheme of Course Evaluation.
- 5. To discuss and approve the Question Paper Pattern.
- 6. Any other matter with the permission of the chair.

### The Members present in the meeting:

- 1. Mrs. Samhitha Sharma Kain: Chairperson (Head, Department of Economics, VESASC).
- 2. Other Department of Economics, VESASC faculty: Mrs. Sunita Choudhury and Dr. Heena Ganatra.
- 3. External Subject Expert 1: Dr. Santosh N Kadam (Online).
- 4. University Nominee: Dr. Sujata S. Khadilkar
- 5. Subject Expert (R&D/ Industry): Mr. Rishiraj Banerjee.
- 6. PG Alumnus: Ms. Richa Sharma (Online)

### **Discussions and Proceedings:**

- 1. At the outset, the Chairperson, Mrs. Samhita Sharma Kain, warmly welcomed the honourable BOS Members. She congratulated Ms. Richa Sharma at her new position at Indus International School Bangalore, from where Ms. Richa had joined the online meet.
- 2. Prof. Dr. Ruby Ojha was granted leave of absence due to a Senate Meeting that she had to attend at SNDT University.
- 3. All members expressed their pleasure at being part of a very dynamic and dedicated team and vowed to have fruitful discussions and implement their collective ideas. Following this

exchange, the Agenda of the Meeting was discussed in sequence.

- 4. Mrs. Samhitha Sharma Kain **proposed a revision of the credits allocation** for economics papers as per the National Education Policy (2020) guidelines across different courses. An excel sheet reallocating the credits across semesters for Economics was presented and a reallocation or modifications of old/ new papers discussed. The changes in credits and papers were made such that at least 20-22 credits are earned in each semester as per the NEP 2020 advisory. The syllabi of new papers offered or changes made further (as needed) will be posted in the *BOS WhatsApp Group* for final approval and comments received from the members will be duly accommodated. All members agreed for the changes as needed by NEP 2020, while allowing for accommodating any future directives from the authorities (by posting and discussing the same in the BOS WhatsApp group) as the modalities of NEP 2020 became clearer.
- 5. Following this, Mrs. Samhitha Sharma Kain presented the syllabus for SYBA Economics III (Indian Economy). The same was kept unchanged. The members only reiterated the need to *update the data*, as is customary in the curriculum transaction of this paper across the years. Thus, the SYBA syllabus for Indian Economy was discussed and approved without any changes.
- 6. Mrs. Sunita Choudhary presented the proposed **SYBCOM Syllabus for Business Economics IV, SYBCOM syllabus for Economic Systems II, and SYBA Macroeconomics II**; the changes were accepted with a few minor suggestions/ revisions.
- 7. In **SYBCOM Business Economics syllabus, only updating was done**: central-state financial relations with special reference to 15th Finance Commission Recommendations for India was added, in place of 14th Finance Commission Recommendations. The BOS members approved the same.
- 8. In SYBCOM Economic Systems II syllabus, three modules have been modified into four modules. The topics in all the modules were accordingly rearranged. MNC and Economic Integration was included in the fourth module. The same was agreed upon.
- 9. For SYBA, Economics II, Case study/ Numerical related to IS-LM model was added. All the topics of modules were kept unchanged for this paper. This change was approved by the BOS members.
- 10. Dr. Heena Ganatra presented the proposed **SYBA syllabus for Investment analysis** (**Applied Component/ Elective paper**) to the members, which was discussed and approved without any modifications.
- 11. The Scheme of Course Evaluation for both papers (**External 75: Internal 25**) was discussed and accepted without any changes. In essence the same scheme as before (for Semester 1 and 2) was to be continued as it gave ample opportunity to students to showcase their abilities.
- 12. As suggested by the University of Mumbai, the **Question Paper Pattern** for Theory was also discussed and approved without any changes.

### A few snapshots of the meeting are below:



