



**Vivekanand Education Society's College
of Arts, Science and Commerce (Autonomous)**

NAAC Re-Accredited A grade (3rd cycle)
Best College Award- Urban Area, University of Mumbai (2012-15)
Recipient of FIST Grant (DST) and STAR college Grant (DBT)

**Affiliated to the
University of Mumbai**

**Program: M.Com
(Program Code: VESPCMC)**

Course: M. Com. Semester IV Choice Based Credit System (CBCS)

with effect from the Academic year 2023-24

Program Outcomes (PO):

A learner completing M.Com. will be able to:

PO-1 Get acquainted with conventional as well as contemporary areas in the discipline of Commerce.

PO-2 Develop an ability to apply knowledge acquired in Accountancy and Management for problem solving in practical life.

PO-3 Work in different domains like Accounting, Taxation, HRM, Teaching, Research Banking and Administration.

PO-4 Develop managerial and analytical skills to meet the challenges of ever changing business environments at national and global level.

PO-5 Improve competency to make himself eligible and employable in the job market.

PO- 6 Recognize different value systems and ethics and develop a sense of social service.

PO-7 Become a responsible and dutiful citizen

Program Specific Outcomes (PSO's)

On completion of M.COM program, learners will be enriched with knowledge and be able to:

PSO-1 - Understand new forms of Strategic Management concepts and their use in business

PSO-2 - Inculcate research attitude and encourage research publications based on research projects.

PSO-3 - Providing an insight into application of economic principles in business decisions and develop analytical ability of the students to provide them a foundation for further study of economics

PSO-4 - Develop the skills in the cost assessment of all facets of a business, including the cost of products, processes and contracts.

PSO-5 - Understand computation of Income Tax of individuals and registration and level of Goods and Service Tax.

PSO-6 - Understand the concepts of Business, Entrepreneurship, Human Resource Management, E-Commerce, Business Ethics, CSR, Retail Management and apply in current business scenarios.

PSO-7 - Equip the students with requisite knowledge, skills and right attitude necessary to provide effective leadership in a global environment.

Course details

Program: M.Com. (2023-24)		Semester: IV		Course: Corporate Financial Accounting		Course Code: VESPAC401	
Teaching Scheme				Evaluation pattern			
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Internal Assessment		Semester End Examination	
4	Nil	Nil	6	Marks 40		Marks 60	

Learning objectives:

1. To enable students to understand Corporate Financial Reporting.
2. To enable students to get an overview of International Financial Reporting Standards and Ind- AS.
3. To enable students to understand and calculate the valuation of business for Amalgamation and Merger.
4. To enable students to understand and prepare Consolidated Financial Statement.

Course Outcomes:

After completion of the course, learners would be able to:

CO1: Understand the need and recent trends in Corporate Financial Reporting.

CO2: Understand, interpret, analyse and apply International Financial Reporting Standards (IFRS) & Ind - AS

CO3: Calculate valuation of Business, Goodwill and shares for Amalgamation and Merger.

CO4: Prepare Consolidated Financial Statement.

Modules at a Glance

Sr. No.	Modules	No. of lectures
1	Corporate Financial Reporting	15
2	International Financial Reporting Standards (IFRS) & Ind - AS	15

3	Valuation of Business for Amalgamation & Merger	15
4	Consolidated Financial Statement	15
	Total	60

Syllabus with details module wise and number of lectures

Module	Syllabus	Number of lectures
Module 1	Corporate Financial Reporting - <ul style="list-style-type: none"> • Introduction of Financial Reporting • Need for reporting • Contents of Financial Report • Recent trends in Financial reporting 	15
Module 2	International Financial Reporting Standards (IFRS) & Ind - AS - <ul style="list-style-type: none"> • Accounting Standards (AS) – applicability, interpretation, scope and compliance in India • Introduction to I.F.R.S • Ind – AS • Specific Ind AS: Borrowing Costs Operating Segments Earning per share Income Taxes Accounting for fixed assets 	15
Module 3	Valuation of Business for Amalgamation & Merger - Meaning, Need & Approach Methods of valuation	15
Module 4	Consolidated Financial Statement - Meaning, Stand Alone Financial Statements Consolidated Financial statements – Applicability, Advantages & Disadvantages Procedure of Consolidation of Balance-sheet & Profit & Loss Account (Excluding cross holding, Chain Holding & Foreign Subsidiary)	15

Evaluation Pattern:

Internal evaluation : 40 marks

External evaluation: 60 marks

Internal evaluation 40 marks -20 marks Online test & 20 marks Assignment

Paper Pattern: (Practical Courses)

Total Marks: 60

Questions to be set: 04

Time: 2 hours

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Theory Questions	8 marks
	a.	7 marks
	b.	
Q-1	OR	
	c.	8 marks
	d.	7 marks
Q-2	Practical Question	15 Marks
	OR	
Q-2	Practical Question	15 Marks
Q-3	Practical Question	15 Marks
	OR	
Q-3	Practical Question	15 Marks
Q-4	Practical Question	15 Marks
	OR	
Q-4	Practical Question	15 Marks

Suggested Readings and References:

- Indian Accounting Standards (IND AS) (4th Edition) - Taxmann Publications
- Financial Accounting for Business Managers - Asish Bhattacharya (fifth edition) - PHI Learning Pvt. Ltd.
- International Financial Reporting Standards (IFRS) and Indian Accounting Practices - Jagadish R. Raiyani, Gaurav Lodha, New Century Publications.

- Financial Reporting - CA Parveen Sharma, CA Kapileshwar Bhalla - Taxmann Publications
- Accounting under Ind AS - CA Santosh Maller - Bloomsbury publishing.