



**Vivekanand Education Society's College
of Arts, Science and Commerce (Autonomous)**

NAAC Re-Accredited A grade (3rd cycle)
Best College Award- Urban Area, University of Mumbai (2012-15)
Recipient of FIST Grant (DST) and STAR college Grant (DBT)

**Affiliated to the
University of Mumbai**

**Program: M.Com
(Program Code: VESPCMC)**

Course: M. Com. Semester III Choice Based Credit System (CBCS)

with effect from the Academic year 2023-24

Program Outcomes (PO):

A learner completing M.Com. will be able to:

PO-1 Get acquainted with conventional as well as contemporary areas in the discipline of Commerce.

PO-2 Develop an ability to apply knowledge acquired in Accountancy and Management for problem solving in practical life.

PO-3 Work in different domains like Accounting, Taxation, HRM, Teaching, Research Banking and Administration.

PO-4 Develop managerial and analytical skills to meet the challenges of ever changing business environments at national and global level.

PO-5 Improve competency to make himself eligible and employable in the job market.

PO- 6 Recognize different value systems and ethics and develop a sense of social service.

PO-7 Become a responsible and dutiful citizen

Program Specific Outcomes (PSO's)

On completion of M.COM program, learners will be enriched with knowledge and be able to:

PSO-1 - Understand new forms of Strategic Management concepts and their use in business

PSO-2 - Inculcate research attitude and encourage research publications based on research projects.

PSO-3 - Providing an insight into application of economic principles in business decisions and develop analytical ability of the students to provide them a foundation for further study of economics

PSO-4 - Develop the skills in the cost assessment of all facets of a business, including the cost of products, processes and contracts.

PSO-5 - Understand computation of Income Tax of individuals and registration and level of Goods and Service Tax.

PSO-6 - Understand the concepts of Business, Entrepreneurship, Human Resource Management, E-Commerce, Business Ethics, CSR, Retail Management and apply in current business scenarios.

PSO-7 - Equip the students with requisite knowledge, skills and right attitude necessary to provide effective leadership in a global environment.

Course details

Program: M.Com. (2023-24)		Semester: IV		Course: Financial Management	Course Code: VESPAC403
Teaching Scheme				Evaluation pattern	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Internal Assessment	Semester End Examination
4	Nil	Nil	6	Marks 40	Marks 60

Learning objectives: To make the learner aware about provisions of Company audit, audit of different types of organisations, audit under various laws and audit in a computerised environment.

Course Outcomes:

After completion of the course, learners would be able to:

CO1: Have an understanding of various sources of finance

CO2: Be familiar with various capital budgeting techniques

CO3: Have knowledge of different aspects of working capital management

CO4: Aware about various budgeting techniques

SN	Modules	No. of Lectures
1	Types of Financing	12
2	Investment Decisions : Capital Budgeting	12
3	Management of Working Capital	12
4	Financial Planning	12
5	Financial Policy and Corporate Strategy	12

Total	60
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Syllabus with details module wise and number of lectures

SN	Modules/ Units
1	Types of Financing
	<ul style="list-style-type: none"> ● Introduction ● Needs of Finance and Sources: ● Long Term, Medium Term, Short-Term Long-Term Sources of Finance ● Owners Capital / Equity Capital, ,Preference share capital, Retained Earning ● Debentures or Bonds ● Loans from Financial Institutions / Banks Short Term Sources of Finance, Trade Credit ● Accrued Expenses and Deferred Income, Advances from Customers, Commercial Papers ● Bank Advances: Loans, O/D, Clean O/Ds, Cash Credit, Advances against goods, ● Bills Purchased, Discounted, Advances against documents of title of goods, Advances against supply of bills, Term Loans ● Inter Corporate Deposits ● Certificate of Deposits , ● Public Deposits
2	Investment Decisions : Capital Budgeting
	<ul style="list-style-type: none"> ● Introduction ● Nature of Capital Budgeting ● Purpose of Capital Budgeting ● Capital Budgeting Process ● Types of Capital Investment ● Decisions Project Cash Flows and Net profit Approval ● Basic Principle of Measuring Project Cash Flows ● Probability technique for measurement of cash flow ● Capital Budgeting Techniques : Net Return Value; Internal Rate of Return; Profitability Index Methods ● A Comparison; Project Selection Under Capital Rationing <p>(Note: Problems on computation of cash flow, ranking of projects on various techniques, selection and analysis with / without capital rationing. Comparison of IRR with Required rate of return i.e. cut off rate, IRR and mutually exclusive projects with unequal lives, multiple IRR)</p>

3	Management of Working Capital
	<p>Meanings, Concepts and policies of working capital Management of working capital Issues in working capital Estimating working capital needs (Practical questions) Operating or working capital cycle (only Theory) Management of components of working capital</p> <p style="padding-left: 40px;">Management of Cash and Marketable Securities: Motives for Holding Cash; Objectives of Cash Management; Factors Determining Cash Needs; Basic Strategies of Cash Management; Cash Management Techniques / Processes; Marketable Securities; and Cash Management Practices in India.</p> <p style="padding-left: 40px;">Receivable Management: Objectives; Credit Policies; Credit Terms; and Collection Policies.</p> <p style="padding-left: 40px;">Inventory Management: Objectives; and Techniques.</p>
4	Financial Planning
	<ul style="list-style-type: none"> ● Introduction ● Meaning of Budget ● Essentials of a budget, ● Types of Budgets ● Advantages of Budgeting ● Zero Based Budget <p>(Note: Practical Questions on Sales Budget, Production Budget, Material Budget, Flexible Budget)</p>
5	Financial Policy and Corporate Strategy
	<ul style="list-style-type: none"> ● Meaning of strategic financial management ● Strategic financial decision-making framework ● Functions of Strategic Financial Management ● Financial Planning

Evaluation Pattern:

Internal evaluation : 40 marks

External evaluation: 60 marks

Internal evaluation 40 marks -20 marks Online test & 20 marks Assignment

Paper Pattern: (Practical Courses)

Total Marks: 60

Questions to be set: 04

Time: 2 hours

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Theory Questions	8 marks
	a.	7 marks
	b.	
Q-1	OR	
	c.	8 marks
	d.	7 marks
Q-2	Practical Question	15 Marks
	OR	
Q-2	Practical Question	15 Marks
Q-3	Practical Question	15 Marks
	OR	
Q-3	Practical Question	15 Marks
Q-4	Practical Question	15 Marks
	OR	
	Practical Question	15 Marks

Suggested Readings and References:

- Taxmann's: Financial Management – Theory, Concepts, Problems, Dr. R.P. Rustagi
- Taxmann's: Fundamentals of Financial Management, Dr. R.P. Rustagi
- Financial Management, Theory and Practice, Prasanna Chandra
- Cases in Management Accounting and Financial Management