



**Vivekanand Education Society's College
of Arts, Science and Commerce (Autonomous)**

NAAC Re-Accredited A grade (3rd cycle)
Best College Award- Urban Area, University of Mumbai (2012-15)
Recipient of FIST Grant (DST) and STAR college Grant (DBT)

**Affiliated to the
University of Mumbai**

**Program: M.Com
(Program Code: VESPCMC)**

Course: M. Com. Semester IV Choice Based Credit System (CBCS)

with effect from the Academic year 2023-24

Program Outcomes (PO):

A learner completing M.Com. will be able to:

PO-1 Get acquainted with conventional as well as contemporary areas in the discipline of Commerce.

PO-2 Develop an ability to apply knowledge acquired in Accountancy and Management for problem solving in practical life.

PO-3 Work in different domains like Accounting, Taxation, HRM, Teaching, Research Banking and Administration.

PO-4 Develop managerial and analytical skills to meet the challenges of ever changing business environments at national and global level.

PO-5 Improve competency to make himself eligible and employable in the job market.

PO- 6 Recognize different value systems and ethics and develop a sense of social service.

PO-7 Become a responsible and dutiful citizen

Program Specific Outcomes (PSO's)

On completion of M.COM program, learners will be enriched with knowledge and be able to:

PSO-1 - Understand new forms of Strategic Management concepts and their use in business

PSO-2 - Inculcate research attitude and encourage research publications based on research projects.

PSO-3 - Providing an insight into application of economic principles in business decisions and develop analytical ability of the students to provide them a foundation for further study of economics

PSO-4 - Develop the skills in the cost assessment of all facets of a business, including the cost of products, processes and contracts.

PSO-5 - Understand computation of Income Tax of individuals and registration and level of Goods and Service Tax.

PSO-6 - Understand the concepts of Business, Entrepreneurship, Human Resource Management, E-Commerce, Business Ethics, CSR, Retail Management and apply in current business scenarios.

PSO-7 - Equip the students with requisite knowledge, skills and right attitude necessary to provide effective leadership in a global environment.

Course details

Program: M.Com. (2023-24)		Semester: IV		Course: Indirect Tax- Introduction of Goods and Service Tax		Course Code: VESPAC402	
Teaching Scheme				Evaluation pattern			
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Internal Assessment		Semester End Examination	
4	Nil	Nil	6	Marks 40		Marks 60	

Learning objectives:

1. To enable students to understand the basic overview of Goods and Service Tax (GST).
2. To enable students to understand, interpret and apply the rules of registration for GST.
3. To enable students to understand and apply the legal provisions relating to collection of tax under Integrated Goods and Services Tax Act, 2017 and relating to place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017.
4. To enable students to calculate GST liability.

Course Outcomes:

After completion of the course, learners would be able to:

CO1: Understand the basic overview of Goods and Services tax.

CO2: Understand and interpret the rules of registration and apply the same to the business.

CO3: Understand the legal provisions relating to collection of tax under Integrated Goods and Services Tax Act, 2017

CO4: Understand the legal provisions relating to place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017 and apply the same for calculation of tax liability.

CO5: Calculate GST liability of a business.

Modules at a Glance

Sr. No.	Modules	No. of lectures
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1	Overview of Goods and Service Tax	15
2	Registration under GST	15
3	Collection of Tax under Integrated Goods and Services Tax Act, 2017	10
4	Place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017	10
5	Payment of GST	10
	Total	60

Syllabus with details module wise and number of lectures

Module	Syllabus	Number of lectures
Module 1	Overview of Goods and Service Tax - Introduction and Meaning of GST and IGST Scope of GST Present/old Tax Structure v/s GST GST in Other Countries Existing taxes proposed to be subsumed under GST Principles adopted for subsuming the taxes Dual GST Benefits of GST GST Council GST Network (GSTN) and GST regime Integrated Goods and Services Tax Act, 2017: title and definitions, administration.	15
Module 2	Registration under GST - Rules and Procedure of registration Special provisions relating to casual taxable person and non-resident taxable person Amendment of registration Cancellation of registration Revocation of cancellation of registration	15
Module 3	Collection of Tax under Integrated Goods and Services Tax Act, 2017 - Sec 5 and Sec 6	10
Module 4	Place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017 - Sec 10 and Sec 12	10
Module 5	Payment of GST - • Introduction • Time of GST Payment, Interest on delayed payments	10

	<ul style="list-style-type: none"> • How to make payment • Challan Generation & CPIN • TDS & TCS 	
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Note:

1. Relevant Law / Statute in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examinations after relevant year.
2. The syllabus is restricted to study of particular section/s, specifically mentioned rules and notifications only.

Evaluation Pattern:

Internal evaluation : 40 marks

External evaluation: 60 marks

Internal evaluation 40 marks -20 marks Online test & 20 marks Assignment

Paper Pattern: (Practical Courses)

Total Marks: 60

Questions to be set: 04

Time: 2 hours

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Theory Questions	8 marks
	a.	7 marks
	b.	
Q-1	OR	
	c.	8 marks
	d.	7 marks
Q-2	Practical Question	15 Marks
	OR	
Q-2	Practical Question	15 Marks

Q-3	Practical Question OR	15 Marks
Q-3	Practical Question	15 Marks
Q-4	Practical Question OR	15 Marks
Q-4	Practical Question	15 Marks

Suggested Readings and References:

- GST Bare Act 2017
- GST Law & Practice - V.S Datey (6th Edition)
- GST Laws – National Academy of Customs, India
- GST Law and Practice - CA (Dr.) Arpit Haldia, CA Mohd. Salim (2nd Edition) - Taxmann Publications