



**Vivekanand Education Society's
College of Arts, Science and Commerce
(Autonomous)**

Sindhi Society, Chembur, Mumbai, Maharashtra – 400 071.

Accredited by NAAC “A Grade” in 3rd Cycle - 2017
Best College Award – Urban Area, University of Mumbai (2012-13)
Recipient of FIST Grant (DST) and STAR College Grant (DBT)

Affiliated to the
University of Mumbai

Syllabus for
Program: **B.COM**

(Program code: VESUCCO)

**As per Choice Based Semester and Grading System (CBSGS)
with effect from Academic Year 2023 - 2024**

Program Outcomes (PO):

Program Outcomes (PO)

A learner completing B.Com. will be able to:

PO-1 Understand the role of business , commerce, management, accounting and economics and it's implications on society.

PO-2 Acquire conceptual knowledge of accounting and skills of maintaining financial statements, their components and how information from business transactions flow into these statements.

PO-3 Acquire entrepreneurial, administrative, legal and managerial skills.

PO-4 Develop the skills and techniques of communication and creative ability.

PO-5 Improve competency to make eligible and employable in the job market.

PO- 6 Recognize different value systems and ethics and develop a sense of social service.

PO-7 Become a responsible and dutiful citizen

Program Specific Outcomes (PSO's)

On completion of B.COM program, learners will be enriched with knowledge and be able to:

PSO-1 Understand and comprehend the problems, policies and prospects of the Indian Economy and gain insights into reforms and measures

PSO-2 Appreciate the interdependence of economies and understand international trade theories, Balance of Payments, Commercial Policy and Foreign Exchange Market.

PSO-3 Acquire conceptual knowledge of accounting and skills of maintaining financial statements, their components and how information from business transactions flow into these statements.

PSO-4 Develop the skills in the cost assessment of all facets of a business, including the cost of products, processes and contracts.

PSO-5 Understand computation of Income Tax of individuals and registration and level of Goods and Service Tax.

PSO-6 Understand the concepts of Business, Entrepreneurship, Service Sector, Management, Finance and Business Law and apply in current business scenario.

PSO-7 Acquire knowledge about Marketing, Human Resource Management and International business exploring different career opportunities in the field of Commerce.

Course details

Program: B.Com. (2023-24)		Semester: III		Course: BUSINESS LAW		Course Code: VESUCCO302	
Teaching Scheme				Evaluation pattern			
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Internal Assessment		Semester End Examination	
4	Nil	Nil	3	Marks 25		Marks 75	

Learning Outcomes (LO):

On successful completion of this course students will be able to:

- LO1** Understand the concept and framework of Indian Contract Act
- LO2** Acquaint the students with special contracts related to business
- LO3** Gain understanding of the Acts related to Sale of Goods and Negotiable Instruments
- LO4** Familiarize the students with case law studies related to Business Laws


Since 1962
S.Y.B.Com. (Business Law)
(SEMESTER III)

Course Code	Title	Credits & Lectures per Semester	Lectures per Week
VESUCBL301	Business Law	03	
	Unit I: Indian Contract Act 1872 Part- 1	12 Lectures	

	Unit II: Indian Contract Act 1872 Part- 2	12 Lectures	04
	Unit III: Special Contract	12 Lectures	
	Unit IV: Sale of Goods Act 1930	12 Lectures	
	Unit V: The Negotiable Instruments (Amended) Act 2015	12 Lectures	

Unit no.	Details of topics	No of lectures
1	<p>Indian Contract Act – 1872 Part –I</p> <ul style="list-style-type: none"> • Contract – Definition of Contract and Agreement, Essentials of Valid Contract, Classification of Contracts. • Offer and Acceptance Counter offer, standing or open offer, distinguish between offer and invitation to offer. Revocation of offer and acceptance (sec. 3,5) • Capacity to Contract (S. 10-12) – Minor, Unsound Mind, Disqualified Persons. • Consideration (S. 2 & 25) – Concept and Importance of consideration, Legal rules of Consideration, Exceptions to the Rule, ‘No Consideration No Contract’ (Ss. 25) Unlawful Consideration (S 23) 	12 Lectures
2	<p>Indian Contract Act – 1872 Part –II</p> <ul style="list-style-type: none"> • Consent (Ss.13, 14-18, 39.53, 55, 66)-Agreements in which consent is not free - Coercion, Undue Influence, Misrepresentation Fraud, Mistake. • Void Agreements (S. 24-30) – Concept, Void Agreements under Indian Contract Act. • Contingent Contract (S. 31), Quasi Contract (S.68-72), Concept of EContract& Legal Issues in formation and discharge of E- Contract. Concept of Performance of Contract (S 37) • Modes of Discharge of Contract, Remedies on breach of Contract. (73-75) 	12 Lectures
3	<p>Special Contracts</p> <ul style="list-style-type: none"> • Law of Indemnity & Guarantee (Ss. 124-125, Ss. 126-129, 132-147) – Concept, Essential’s elements of Indemnity and Guarantee, Contract of Indemnity vs. Guarantee, Modes of Discharge of Surety. • Law of Bailment (S. 148, 152-154, 162, 172, 178, 178A, 179) – Concept, Essentials of Bailment, Kinds of Bailment, Rights and Duties of Bailor and Bailee • Law of Pledge – Concept, Essentials of valid Pledge, Lien - concept, Difference between Pledge and Lien, Rights of Pawnor & Pawnee. (Ss.173, 174, 177) • Law of Agency (Ss. 182-185, 201-209) – Concept, Modes of creation of Agency, Modes of termination of Agency, Rights & Duties of Principal and Agent 	12 Lectures

4	<p>The Sale of Goods Act - 1930</p> <ul style="list-style-type: none"> • Contract of Sale (S.2) – Concept, Essential’s elements of contract of sale, Distinction between Sale and Agreement to sell (S.4) Distinguish between Sale and Hire Purchase Agreement, Types of Goods. Effects of destruction of Goods (Ss. 6,7,8), • Conditions & Warranties (Ss. 11-25 & 62, 63) – Concept, Distinguish between Conditions and Warranties, Implied Conditions & Warranties, Concept of Doctrine of Caveat Emptor –Exceptions. • Property – Concept, Rules of transfer of property (Ss. 18-26) • Unpaid Seller (Ss. 45-54, 55 & 56)- Concept, Rights of an unpaid seller, Remedies for Breach of contract of Sale (Ss. 55-61), Auction sale – Concept, Legal Provisions. (S. 64) 	12 Lectures
5	<p>The Negotiable Instruments (Amended) Act 2015</p> <ul style="list-style-type: none"> • Negotiable Instruments – Concept (S13), Characteristics, Classification of Negotiable Instruments (Ss. 11, 12, 17-20, 42, 43, 104,134,135) Maturity of Instruments. • Promissory Note and Bill of Exchange (Ss. 4,5, 108-116)- Concept, Essentials of Promissory Note, Bill of Exchange (Ss. 4,5), Essential features of promissory note and Bill of exchange, Kinds Promissory note and Bill of exchange, Cheque (S.6)– Concept, Types & Crossing of Cheque, Distinguish between Bill of Exchange & Cheque, Dishonor of Cheque – Concept & Penalties (Ss. 138, 139,142) • Miscellaneous Provisions (S. 8-10, 22, 99-102, 118-122, 134-137) –Parties to Negotiable instruments Holder, Holder in due course, Rights & Privileges of Holder in due course, Payment in due course, Noting & Protest (99-104A) 	12 Lectures

References:

1. Law of Contract: Avatar Singh, Eastern Book Company.
2. Mercantile Law: by M.C.Kucchal.
3. Business Law: N.D.Kapoor
4. The Law of Contract: An Outline by Dr. Nilima Chandiramani, Avinash Publications.
5. Law of Sale of Goods and Partnership: A Concise Study by Dr. Nilima Chandiramani, Shroff Publishers.
6. The Sale of Goods Act: P. Ramanatha Aiyar, University Book Agency.
7. The Negotiable Instruments Act: Bhashyam & Adiga, Bharat Law House.
8. The Negotiable Instruments Act: Avatar Singh, Eastern Book Company
9. Khergamwala on the Negotiable Instruments (Amendment)Act,2015, Lexis Nexis

Modality of assessment

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 25% marks in the first part & by conducting the Semester End Examinations with 75% marks in the second part. Practical Examination will consist of End Sem examination.

Students will have to score 40% of marks in Internal assessment as well as End Sem examination to pass the course.

The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below: -

Internal Assessment: It is defined as the assessment of the learners on the basis of internal evaluation as envisaged in the Credit & Choice based system by way of participation of learners in various academic and correlated activities in the given semester of the program.

Semester End Assessment: It is defined as the assessment of the learners on the basis of Performance in the semester end Theory.

- A. Theory – Internal Examination – 25%**
- B. Theory - External Examination - 75%**

A. Theory - Internal assessment 25%

25 marks

Sr No	Evaluation type	Marks
1.	- Class Test (multiple choice questions / objective)	15
2.	- Assignments on practical aspects - Project based learning activities (Case studies/ Assignments / role Plays/Presentations / Skit / Poster / etc. - Overall conduct as a responsible student, with respect to good behavior, leadership qualities, interpersonal skills etc.	10

Course details

Program: B.Com. (2023-24)	Semester: IV			Course: BUSINESS LAW	Course Code: VESUCCO402
Teaching Scheme				Evaluation pattern	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Internal Assessment	Semester End Examination
4	Nil	Nil	3	Marks 25	Marks 75

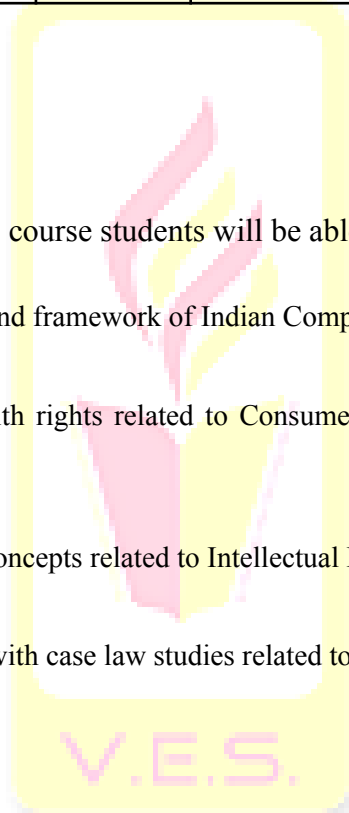
Course title: Business Law II

Course code: VESUCBL

Learning Outcomes (LO):

On successful completion of this course students will be able to:

- LO1** Understand the concept and framework of Indian Companies Act & Partnership Act
- LO2** Acquaint the students with rights related to Consumer Protection Act and Competition Act
- LO3** Gain understanding the concepts related to Intellectual Property Rights
- LO4** Familiarize the students with case law studies related to Business Laws



Since 1962

S.Y.B.Com. (Business Law)

(SEMESTER IV)

S.Y.B.Com. (Business Law II)

Course Code	Title	Credits & Lectures per Semester	Lectures per Week
VESUCBL	Business Law II	03	04
	Unit I: Indian Companies Act 2013 Part- 1	12 Lectures	
	Unit II: Indian Contract Act 2013 Part- 2	12 Lectures	
	Unit III: Indian Partnership Act 1932 & Limited Liability Partnership Act 2008	12 Lectures	
	Unit IV: Consumer Protection Act 1986 & Competition Act 2002	12 Lectures	
	Unit V: Intellectual Property Rights	12 Lectures	
	Total	60	

Unit no.	Details of topics	No of lectures
1	<p>Indian Companies Act -2013 (Part-I)</p> <p>Company –Concept, Features, Role of Promoters (S. 2(69) S. 92), Duties and liabilities of the Promoter Effects of Pre-Incorporation contracts, Consequences of non-registration, and Lifting of Corporate Veil.</p> <ul style="list-style-type: none"> • Classification of Companies Distinction between Private Company and Public Company, Advantages and disadvantages of Private company and Public Company. –Common Procedure for Incorporation of Company, • Memorandum of Association (MOA) & Article of Association (AOA) – Concept, Clauses of MOA, AOA- Contents, Doctrine of constructive notice, Doctrine of Ultra Vires, Doctrine of Indoor Management. • Prospectus – Concept, Kinds, Contents, Private Placement 	12 Lectures
2	<p>Indian Companies Act -2013 (Part-II)</p> <p>Member of a Company –Concept, Who can become a member, Modes of acquiring membership, Cessation of membership, Right & Liabilities of Members.</p> <ul style="list-style-type: none"> • Director – Qualifications & Disqualification, Classification, Director Identification Number (DIN), Legal Position of Directors. • Meetings – Types, Legal Provisions of Statutory Meeting, Annual General Meeting, Extra-Ordinary Meeting, Board Meeting. 	12 Lectures

3	<p>Indian Partnership Act- 1932 & Limited Liability Act- 2008</p> <p>Partnership – Concept, Essentials, True Test of Partnership, Partnership Deed, Types of Partnership, Rights and Duties of Partners, Distinguish between Partnership & Hindu Undivided Family (HUF).</p> <ul style="list-style-type: none"> • Dissolution – Concept, Modes of Dissolution, Consequences of Dissolution. • Limited Liability Partnership (LLP) 2008 – Concept, Characteristics, Advantages & Disadvantages, Procedure for Incorporation. • Extent of L.L.P.- Conversion of LLP, Mutual rights & duties of partners, Winding up of LLP, Distinction between LLP and Partnership. 	12 Lectures
4	<p>Consumer Protection Act,1986 & Competition Act,2002</p> <p>Consumer Protection Act – Concept , Objects, Reasons for enacting the Consumer Protection Act, Definition of Consumer, Consumer Dispute, Complaint, Complainant, Defect, Deficiency, Consumer Dispute, Unfair Trade Practices, Goods and Services.</p> <ul style="list-style-type: none"> • Consumer Protection Councils & Redressal Agencies – District, State & National. • Competition Act 2002 – Concept, Salient Features, Objectives & Advantages. • Abuse of Dominant Position, Competition Commission of India, AntiCompetition Agreements, 	12 Lectures

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5	<p>Intellectual Property Right</p> <ul style="list-style-type: none"> • Intellectual Property Right (IPR) – Concept, Nature, Introduction & background of IPR in India. • IPR relating to Patents – Concepts of Invention and discovery, Comparison (S2 (j)), Concept of Patents, General principles applicable to working of patented inventions, Term of Patent. Infringement of Patent Rights & Remedies. (Ss. 104-115) • IPR relating to Copyrights- Concept of Copyright (Ss. 14, 16, 54,) Concept of author and authorized acts, (S.2) Ownership of Copyright (S.17) Duration or term of Copyright. (S. 22-27), Original work and fair use, Rights of Copyright holder, Infringement of Copyrights & Remedies. (Ss. 51, 52) • IPR relating to Trademarks –Concept, Functions of Trade Mark, types, trademarks that cannot be registered, Registration of TradeMarks and rights of the proprietor of Trade Marks. Procedure for registration of TradeMarks., Infringement of Trademarks & Remedies. 	12 Lectures
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References:

1. Guide to the Companies Act,2013 by A Ramaiya , LexisNexis.
2. Company Law by G.K.Kapoor.
3. Company Law by N.D.Kapoor.
4. Company Law by P.C. Tulsian.
5. Law and practice of Intellectual Property in India by Dr.Vikas Vashishth,Bharat Law House.
6. Law of Partnership along with Limited Liability Partnership by Avatar Singh , Eastern Book Company.
7. Laws Relating to Intellectual Property, Universal Law Publishing Co. Dr. B.L.Wadhera
8. Consumer Protection Law and Practice by Dr.V.K.Agarwal, Bharat Law House.
9. Competition Law by Avatar Singh, Eastern Book Company
10. Competition Law in India by T. Ramappa, Oxford University Press.
11. Intellectual Property Rights by Narayan.
12. Laws Relating to Intellectual Property, Universal Law Publishing Co. Dr. B.L.Wadhera

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The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 25% marks in the first part & by conducting the Semester End Examinations with 75% marks in the second part.

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The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

Internal Assessment: It is defined as the assessment of the learners on the basis of internal evaluation as envisaged in the Credit & Choice based system by way of participation of learners in various academic and correlated activities in the given semester of the programme.

Semester End Assessment : It is defined as the assessment of the learners on the basis of Performance in the semester end Theory/ written/ Practical examination.

A. Theory - Internal assessment 25%

25 marks

Sr No	Evaluation type	Marks
1.	Class Test (multiple choice questions / objective)	15
2.	- Assignments on practical aspects - Project based learning activities (Case studies/ Assignments / role Plays/Presentations / Skit / Poster / etc.) -	10

B. Theory - External examination - 75%

Semester End Theory Assessment

Duration - Each paper shall be of 2.5 hours duration. (Paper Pattern to be implemented from AY 2023-24)

Total Marks: 75

Q.1

(A) Explain the terms (Any 5 out of 7) (10)

(B) Case Study (Any 1 out of 2) – from Module 4 (5)

Q.2 Answer Any Two of the following Out of Three questions - Module - I (15)

- a.
- b.
- c.

Q.3 Answer Any Two of the following Out of Three questions - Module - II (15)

- a.
- b.
- c.

Q.4 Answer Any Two of the following Out of Three questions - Module - III (15)

- a.
- b.
- c.

Q.5 Write Short notes (3/6) - Module – IV & V (15)

- a.
- b.
- c.
- d.
- e.
- f.

