



**Vivekanand Education Society's  
College of Arts, Science and Commerce  
(Autonomous)**

Sindhi Society, Chembur, Mumbai, Maharashtra – 400 071.

*Accredited by NAAC "A Grade" in 3<sup>rd</sup> Cycle - 2017  
Best College Award – Urban Area, University of Mumbai (2012-13)  
Recipient of FIST Grant (DST) and STAR College Grant (DBT)*

Affiliated to the  
**University of Mumbai**

**VES**  
*Syllabus for*

**Program: B.Com. (Banking & Insurance)**  
**(Program code: VESUCBI)**

**As per Choice Based Semester and Grading System (CBSGS)  
with effect from Academic Year 2023 - 2024**

## **Program Outcomes (PO):**

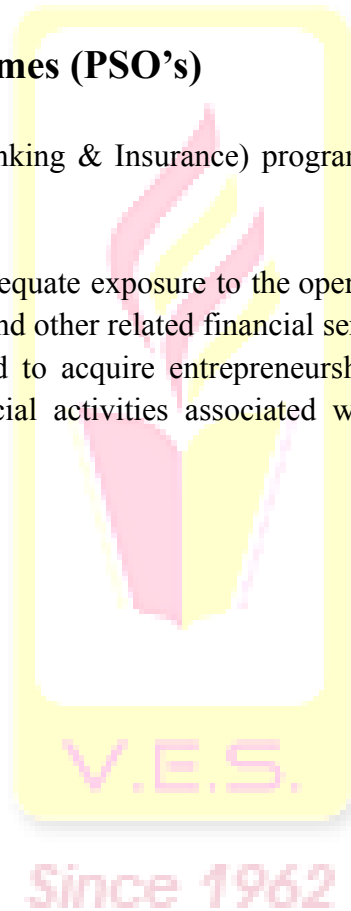
A learner completing B.Com. (Banking & Insurance) will be able to:

- PO1 The Course aims to inculcate and imbibe theoretical and practical skills in field on Accounting, Banking and Taxation.
- PO2 The learners will be able to employ the knowledge on banking and insurance to meet the requirements of the BFSI sector and to identify the solutions for complex problems.

## **Program Specific Outcomes (PSO's)**

On completion of B. Com (Banking & Insurance) program, learners will be enriched with knowledge and be able to

- PSO1 The learners will get adequate exposure to the operational environment in the field of banking, insurance, and other related financial services.
- PSO2 The learners are trained to acquire entrepreneurship skills and competencies for handling various financial activities associated with the banking and insurance sector.



**S.Y.B.Com. (BANKING & INSURANCE)**  
**(SEMESTER III)**

<b>Course Code</b>	<b>Title</b>	<b>Credits &amp; Lectures per Semester</b>	<b>Lectures per Week</b>
<b><i>Elective Courses (EC)</i></b>			
VESUCBI301	<b>Financial Management - I</b>	<b>03</b>	<b>04</b>
	Unit I : Introduction to Finance and Financial Management	15 Lectures	
	Unit II: Financial Goal Setting & Time value of Money	15 Lectures	
	Unit III : Investment Decisions: Capital Budgeting	15 Lectures	
	Unit IV : Financial Decisions	15 Lectures	
VESUCBI302	<b>Management Accounting</b>	<b>03</b>	<b>04</b>
	Unit I: Introduction to Management Accounting	15 Lectures	
	Unit II : Financial Statement Analysis	15 Lectures	
	Unit III : Working Capital Management	15 Lectures	
	Unit IV : Management of Profits/Dividend Policy	15 Lectures	
VESUCBI303	<b>Mutual Fund Management</b>	<b>03</b>	<b>04</b>
	Unit I: Introduction to Mutual Fund	12 Lectures	
	Unit II: Classification of Mutual Fund	12 Lectures	
	Unit III: Fund Selection Criteria	20 Lectures	
	Unit IV: Financial Planning in Mutual fund	16 Lectures	
<b><i>Ability Enhancement Courses (AEC)</i></b>			
VESUCBI304	<b>Information Technology in Banking &amp; Insurance - I</b>	<b>03</b>	<b>04</b>
	Unit I: Introduction to Electronic Commerce	15 Lectures	
	Unit II : 25TE-banking	15 Lectures	

	Unit III : MS-Office: Packages for Institutional Automation	15 Lectures	
	Unit IV : Cyber Law & Cyber Security	15 Lectures	
	<b>*Skill Enhancement Courses (SEC)</b>		
VESUCBI305	<b>Foundation Course - III</b>	<b>02</b>	<b>03</b>
	Unit I: An Overview of Banking Industry	10 Lectures	
	Unit II : Commercial Banking and Customer – Banker Relationship	10 Lectures	
	Unit III : Universal Banking & Technology in Banking sector	10 Lectures	
	Unit IV : Microfinance & Financial Inclusion	15 Lectures	
	<b>Core Courses (CC)</b>		
VESUCBI306	<b>Financial Markets</b>	<b>03</b>	<b>04</b>
	Unit I: Indian Financial System	05 Lectures	
	Unit II: Financial Markets in India	10 Lectures	
	Unit III: Commodity Market	10 Lectures	
	Unit IV: Derivatives Market	10 Lectures	
VESUCBI307	<b>Direct Taxation</b>	<b>03</b>	<b>04</b>
	Unit I: Definitions and Residential Status	15 Lectures	
	Unit II : Heads of Income – I	15 Lectures	
	Unit III : Heads of Income – II	15 Lectures	
	Unit IV : Computation of Total Income & Taxable Income	15 Lectures	

## ***Elective Courses (EC)***

**Course title:** Financial Management I

**Course code:** VESUCBI301

### **Objective:**

To acquaint the students with the basic analytical techniques and methods of financial management of business firms and how does these aspects affect the overall financial wellbeing of the company.

### **Learning Outcomes (LO):**

On successful completion of this course students will be able to:

LO1: Learn about investment decisions and financial planning.

LO2: Ensure safety of investments by proper planning relating to various finance related activity.

LO3: Understand Optimum fund utilization.

<b>Unit no.</b>	<b>Details of topics</b>	<b>No of lectures</b>
<b>1</b>	<b>Introduction to Finance and Financial Management</b>	15 Lectures
	<b>A) Introduction to Finance</b> <ul style="list-style-type: none"><li>· Meaning and definition of finance</li><li>· Importance of finance</li><li>· Types of Finance: Public and Private</li><li>· Sources of finance<ol style="list-style-type: none"><li>1. <b>Long Term Sources:</b> Term Loans, Debentures, Bonds, Zero Coupon bonds, Convertible Bonds, Equity shares, Preference shares, CD, CP, Public Deposits</li><li>2. <b>Short Term Sources:</b> Bank Finance, Trade Credit, Other Short Term Sources</li><li>3. <b>Venture Capital and Hybrid Financing</b></li></ol></li></ul> <b>B) Financial Management</b> <ul style="list-style-type: none"><li>· Meaning and Importance of Financial Management</li><li>· Scope of Financial Management</li><li>· Functions and Objectives of Financial Management</li><li>· Primary Objective of Corporate Management</li><li>· Agency Problem</li><li>· Organization of Finance Function</li><li>· Emerging role of Finance Managers in India.</li></ul> <b>C) Objectives of the Firm</b> <p>Profit Maximization and Shareholders Wealth Maximization, Profit V/s Value Maximization</p>	
<b>2</b>	<b>Financial Goal Setting &amp; Time value of Money</b>	15 Lectures
	<b>A) Financial Goal Setting</b> <ul style="list-style-type: none"><li>· Introduction</li><li>· Financial Forecasting – Meaning, Techniques, Benefits</li></ul>	

	<ul style="list-style-type: none"> <li>· Approaches to Financial Planning</li> <li>· Economic Value Added (EVA)– Measurement &amp; Components</li> <li>· Free Cash Flow (FCF)</li> </ul> <p><b>B) Time Value of Money</b></p> <ul style="list-style-type: none"> <li>· Concept</li> <li>· Present Value</li> <li>· Annuity</li> <li>· Techniques of Discounting</li> <li>· Techniques of Compounding,</li> </ul>	
<b>3</b>	<b>Investment Decisions: Capital Budgeting</b>	15 Lectures
	<p>Capital Budgeting</p> <ul style="list-style-type: none"> <li>· Nature of Capital Budgeting</li> <li>· Purpose of Capital Budgeting</li> <li>· Capital Budgeting Process</li> <li>· Types of Capital Investment</li> <li>· Basic Principle of Measuring Project Cash Flows</li> <li>· Increment Principle, Long Term Funds Principle, Exclusion of Financial cost Principle, Post Tax Principle</li> </ul>	
<b>4</b>	<b>Financial Decisions</b>	15 Lectures
	<p><b>A) Cost of Capital:</b></p> <ul style="list-style-type: none"> <li>· Introduction and Definition of Cost of Capital</li> <li>· Measurement of Cost of Capital</li> <li>· Measurement of WACC using book value and market value method.</li> <li>· Measuring Marginal Cost of Capital</li> </ul> <p><b>B) Capital Structure Decisions:</b></p> <ul style="list-style-type: none"> <li>· Meaning and Choice of Capital Structure</li> <li>· Importance of Optimal Capital Structure</li> <li>· EBIT -EPS Analysis</li> <li>· Capital Structure Theories</li> <li>· Dividend Policies (Walter &amp; Gordon)</li> </ul>	

**References:**

- I M Pandey, Vikas Publishing House.
- M.Y. Khan, P. K. Jain, Tata McGraw Hill.
- Ravi M Kishore, Taxman
- James C Van Horne, Prentice Hall
- Prassana Chandra, Prentice Hall
- Chandra Haribariran Iyer: IBHL Publication.

## ***Elective Courses (EC)***

**Course title: Management Accounting**

**Course code: VESUCBI302**

**Objective:** This course intends to make the students familiar with the essential of accounting used for decision making.

### **Learning Outcomes (LO):**

On successful completion of this course students will be able to:

LO1: This course will enable the students to combine practical & theoretical knowledge of Management accounting.

LO2: The course will provide the knowledge to the students about working capital financing.

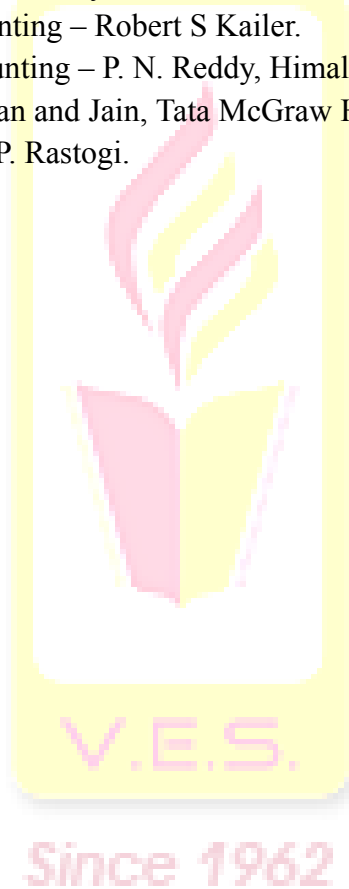
LO3: The students of this course will be active learners & develop awareness of emerging trends in management accounting.

<b>Unit no.</b>	<b>Details of topics</b>	<b>No of lectures</b>
<b>1</b>	<b>Introduction to Management Accounting</b>	15
	Meaning and Definition , Scope, Functions , Objectives, Importance, Role of Management Accounting, Management Accounting Framework, Tools of Management Accounting	Lectures
<b>2</b>	<b>Financial Statement Analysis</b>	15
	<b>A) Introduction to Corporate Financial Statements:</b> Understanding the Balance sheet and Revenue statements with the headings and subheadings, Uses of financial statements, Users of Financial Statements. <b>B) Financial Statement Analysis</b> Introduction and Meaning of Financial Statement Analysis, Steps, Objective, Types of Analysis. · <b>Ratio analysis:</b> Meaning, classification, Du Point Chart, advantages & limitations. · <b>Balance Sheet Ratios:</b> Current Ratio, Liquid Ratio, Stock Working Capital Ratio, Proprietary Ratio, Debt Equity Ratio, Capital Gearing Ratio. <b>Revenue Statement Ratios:</b> Gross Profit Ratio, Expenses Ratio, Operating Ratio, Net Profit Ratio , Net Operating Profit Ratio, Stock Turnover Ratio, Combined Ratio, Return on Capital employed (Including Long Term Borrowings), Return on proprietor's Fund (Shareholders Fund and Preference Capital , Return on Equity Capital, Dividend Payout Ratio, Debt Service Ratio, Debtors Turnover, Creditors Turnover.	Lectures
<b>3</b>	<b>Working Capital Management</b>	15
	Concept, Nature of Working Capital, Planning of Working Capital, Estimation /Projection of Working Capital Requirements	Lectures

	in case of Trading and Manufacturing Organization Operating Cycle.	
<b>4</b>	<b>Management of Profits/Dividend Policy</b>	15 Lectures
	Meaning, Types, Factors influencing dividend policy, Forms of dividend. Determinants of Dividends Policy: Factors; Dividend Policy in India; Bonus Shares (Stock dividend) and Stock (Share) Splits; Legal, Procedural; and Tax Aspects associated with Dividend Decision	

**References:**

- Introduction of management accounting learning – Charbs T Horngram, PHI
- Management Accounting – I.M Pandey, Vikas Publications
- Advanced Management Accounting – Robert S Kailer.
- Essential of management accounting – P. N. Reddy, Himalaya publication.
- Management Accounting – Khan and Jain, Tata McGraw Hill.
- Management Accounting – R. P. Rastogi.





## *Elective Courses (EC)*

Course title: **Mutual Fund Management**

Course code: **VESUCBI303**

### **Objective:**

1. To make students aware about mutual fund industry.
2. To make students understand about various schemes of mutual fund available in the market and how to choose the best scheme.
3. To gain practical knowledge about returns earned on various schemes of mutual fund.
4. To learn how to make the financial planning of investment in terms of Mutual fund.

### **Learning Outcomes (LO):**

On successful completion of this course students will be able to understand:

<b>LO1</b>	students will be able to <b>understand</b> basic concepts as well as its Regulatory authorities of Mutual Fund.
<b>LO2</b>	students will be in position to <b>Explain</b> types of Mutual funds and able to select the best mutual fund scheme as per the objectives of investor.
<b>LO3</b>	students will be able to <b>calculate the Return on various mutual fund scheme.</b>
<b>LO4</b>	students will be able to <b>analysis the best mutual fund scheme and do financial planning accordingly.</b>

### **SYLLABUS**

No.	Module/units	No. of lectures
1	<b>Introduction to Mutual Fund</b>	15
	<b>A) History &amp; Origin, Definition, Meaning, Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved – Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India.</b> <b>B) Legal Framework - Role of regulatory agencies for Mutual funds – SEBI, RBI, AMFI, Ministry of Finance, SRO, Company Law Board, Department of Company's affairs, Registrar of Companies MF guidelines on advertisement, Accounting, Taxation and Valuation norms, Guidelines to purchase Mutual Funds, Investor protection and MF regulations, Grievance mechanism in MF in India, <a href="#">Revised Rules and Regulations in Mutual Fund</a></b>	
2	<b>Classification of Mutual Fund</b>	20
	<b>A) Types of Mutual Fund- (introduction and Characteristics)</b> · Functional/Operational – Open ended, close ended, Interval · Portfolio – Income, Growth, Balanced, MMMF · Geographical/ Location – Domestic, Offshore	

	· Miscellaneous - Tax Saving Funds, Exchange Traded Funds, Balance Funds, Fixed Term Plan, Debt Funds, Systematic Investment Planning & Systematic Transfer Plan, Flexi <b>Cap Fund</b> <b>B) Portfolio Maturity, Calculations of NAV, Entry Load, Exit Load.</b>	
3	<b>Fund Selection Criteria</b>	15
	<b>A) Fund Rating and Ranking – Its need and importance. Basis of Ratings, Interpretation of Funding Rating by CRISIL, CARE and ICRA, Selection Criteria – (Size, Stability, Credit Portfolio, Performance) Performance Measurement – Rolling Returns and Benchmarking</b> <b>B) Yield To Maturity and Bond Valuation</b>	
4	<b>Financial Planning in Mutual fund</b>	10
	<b>A) Basics of Financial Planning – Financial Planning Steps, Life Cycle, Wealth Cycle, Risk Profiling, Asset Allocation, Contingency Funds.</b> <b>B) Investors Guide Towards Financial Planning – Eligibility for investment in MF, KYC (Individuals, Micro SIPs, Institutional Investors, Fund Category Guidance ( Long Bond Funds, Short Bond Funds, Ultra Short Bond Funds) , Need for Financial Advisor, Difference between Advisor and Distributor, Colour Coding MF products, Bank FD's V/s Mutual Funds, Dividend V/s Growth Option</b> <b>C) Developing Model Portfolio for Investors – Model Portfolios meaning, Step by Step Approach of Building Model Portfolio.</b>	
	<b>Total No. of Lectures</b>	60

#### Reference Books:

1. *Future scenario of Financial services* : R. Gordan & Natarajan (Himalaya)
2. *Marketing of Financial services* : V. K. Avadhani (Himalaya)
3. *MF, Data, Interpretation & analysis* : K.G. Shahadevan & Thripairaju (Prentice hall of India)
4. *Mutual funds in India (Modern scenario)*: Dr. Manoj Dave & Mr. Lalitkumar Chauhan, (Paradise Publishers)
5. *Mutual Funds & Financial Management* : Ramesh Garg (Yking books)
6. *Mutual Fund products & services* : Indian institute for Banking & Finance (Taxmann)

## *Ability Enhancement Courses (AEC)*

### Course title: **Information Technology in Banking & Insurance - I**

Course code: **VESUCBI304**

#### **Objective:**

1. To make the students understand how technology and business work together.
2. To make the students understand the basics of payments done using technology.
3. To make students learn to use computers practically
4. To help the students understand the security to be taken care of when technology is in hand.

#### **Learning Outcomes (LO):**

On successful completion of this course students will be able to:

- LO1 The learners will become computer literate and will be able to access, create, save and manage documents, spreadsheets, make effective presentations, emails and use the internet effectively.
- LO2 They will gain a comprehensive understanding of the E-Commerce landscape, current and emerging business models and the technology and infrastructure underpinnings of the business.
- LO3 They will be able to develop an understanding on how the internet can help in growth of the business.
- LO4 They will gain an understanding on the importance of security, privacy and ethical issues as they relate to ECommerce.
- LO5 They will be able to describe fundamental concepts behind modern e-banking/mobile banking technologies

Unit no.	Details of topics	No of lectures
1	<b>Introduction to Electronic Commerce</b>	
	<b>A) E-Commerce Framework, Introduction to E Commerce and Definition, Electronic business models: B2B, B2C, C2C, C2B, Advantages and disadvantages of E-Commerce,</b> <b>B) The network Infrastructure for Electronic Commerce -</b> Market forces influencing the I-way, Components of I-way, Network Access Equipment <b>E-Commerce and World Wide Web-</b> Architectural framework of E- Commerce, WWW and its architecture, hypertext publishing, Technology behind the web, Security and the Web	
2	<b>E-banking</b>	
	<b>A) Meaning, definition, features, advantages and limitations- core banking, the evolution of e-banking in India, Legal framework for e-banking.</b>	

	<p><b>B) Electronic Payment System</b> Types of Electronic Payment Systems, Risk in EPS, Electronic Payment Systems : Automated Teller machine, cash Dispensers,</p>	
<b>3</b>	<p><b>MS-Office: Packages for Institutional Automation:</b></p> <p><b>A) Ms-Word:</b> Usage of smart art tools, bookmark, cross-reference, hyperlink, mail merge utility and converting word as PDF files. <b>B) Ms-Excel:</b> Manipulating data, Working with charts, Working with PIVOT table and what-if analysis; Advanced excel functions-Vlookup (),hlookup(),PV(), FV(),average(),goal seek(),AVERAGE(), MIN(), MAX(), COUNT(),COUNTA(), ROUND(), INT(), nested functions, name, cells/ranges/constants, relative, absolute &amp;mixed cell references, &gt;,&lt;=,operators, Logical functions using if, and, or =, not, date and time functions &amp; annotating formulae. <b>Application in Banking and Insurance Sector – Statistical Financial Functions</b> such as NPV (Net present value), Future value, IRR (Internal Rate of Return), EMI (Equated Monthly Installments, Compounding Yearly, periodic and monthly) - Auto Calculate Using Names in a Formula,Pivot table Reports &amp; Pivot Chart Reports.</p>	
<b>4</b>	<p><b>Cyber Law &amp; Cyber Security:</b></p> <p><b>A)</b> Need of Cyber Law, History of Cyber Law in India <b>B) Cyber Crimes:</b> Various threats and attacks, Phishing, Key Loggers, Identity Theft, Call &amp; SMS forging, e-mail related crimes, Denial of Service Attacks, Hacking, Online shopping frauds, Credit card frauds, Cyber Stalking <b>C) Cyber Security:</b> Computer Security, E-Security, Password Security and Reporting internet fraud</p>	

**References:**

- *E-Banking in India: Challenges and Opportunities-By RimpiJatana, R. K. Uppal*
- *Frontiers of E-Commerce- by Ravi Kalakota, Andrew B. Whinston- Pearson Education*
- *Frontiers of E-Commerce- by Ravi Kalakota, Andrew B. Whinston–Pearson Education*
- *Microsoft Office Professional2013-Step by step*
- *By Beth Melton,Mark Dodge, Echo Swinford, Andrew Couch*
- *An Overview of Cyber Crime & security-Volume 1-1<sup>st</sup> Edition by Akash Kamal Mishra*
- *Computers and Banking- by Sony and Agarwal*
- *E-Commerce by David Whitely*

## ***Skill Enhancement Courses (SEC)***

### **Course title: Foundation Course – III (An Overview of Banking Sector)**

**Course code: VESUCBI305**

#### **Objective:**

1. To provide knowledge regarding banking sector and recent development in banking sector.
2. To understand various of Banking Channels and Payments
3. To provide insights into the initiatives of the government for inclusive financial system such as micro finance

#### **Learning Outcomes (LO):**

On successful completion of this course students will be able to:

- LO1 Gain knowledge about Micro Finance and Financial Inclusion.  
LO2 Understand the concept of banking, types of banks, crisis faced by banks and its regulatory framework along with Basel accord.  
LO3 Understand the need of Customer Relationship Management and its process in banking.  
LO4 Know about latest technology used in banking.

<b>Unit no.</b>	<b>Details of topics</b>	<b>No of lectures</b>
<b>1</b>	<b>An Overview of Banking Industry</b>	<b>10 Lectures</b>
	<ul style="list-style-type: none"><li>• Definition of Banks, Types of Banks, Principles of Banking</li><li>• Banking System in India, Overview of RBI, Public, Private, Co-operative, Payment Bank, Regional Rural Banks</li><li>• Emerging trends of banking - Universal banking, electronic banking, globalization of banking.</li><li>• Brief history of banking sector reforms from 1991-2000 and Current developments in banking sector</li><li>• Regulatory Architecture – Overview of Banking Regulation Act 1949, Banking Regulation Act (Amendment 2015), Payment and Settlement Act 2007, Negotiable Instrument Act 1881, BIS, Basel I, II and III.</li><li>• Bank Crises in India</li><li>• Critical Evaluation of Banking Industry in India</li></ul>	
<b>2</b>	<b>Commercial Banking and Customer – Banker Relationship</b>	<b>10 Lectures</b>
	<ul style="list-style-type: none"><li>• Definition and meaning of Commercial Bank, Evolution of Commercial Banking in India, Functions of Commercial Bank, Services offered by Commercial Bank.</li><li>• Retail Banking – Meaning, Features, Significance of Retail Banking and Overview of its products</li></ul>	

	<ul style="list-style-type: none"> <li>• Corporate Banking -Meaning, Features, Significance of Corporate Banking and Overview of its products</li> <li>• Rural Banking - Meaning, Features, Significance of Rural Banking and Overview of its products</li> <li>• Banking Ombudsman – Meaning and Functions</li> </ul>	
<b>3</b>	<b>Universal Banking &amp; Technology in Banking sector</b>	<b>10 Lectures</b>
	<p><b>A) Universal Banking</b></p> <ul style="list-style-type: none"> <li>• Concept of Universal Banking, Evolution of Universal banking, Services to Government, Payment &amp; Settlement, Merchant Banking, Mutual Fund, Depository Services, Wealth Management, Portfolio Management Bancassurance, NRI Remittance.</li> </ul> <p><b>B) Technology in Banking</b></p> <ul style="list-style-type: none"> <li>• Features, norms and Limitations of E- banking, Mobile Banking, Internet Banking, RTGS, POS Terminal, NEFT, IMPS, Brown Label ATM's, White Label ATM's, NUUP, AEPS, APBS, CBS, CTS, Digital Signature , M Wallets , Online opening of bank accounts – savings &amp; current, and application for credit cards, loan.</li> <li>• Applicability of KYC norms in Banking Sector.</li> </ul>	
<b>4</b>	<b>Microfinance &amp; Financial Inclusion</b>	<b>15 Lectures</b>
	<p><b>A) Microfinance</b></p> <ul style="list-style-type: none"> <li>• Introduction, Need and Code of Conduct for Microfinance Institutions in India, Advantages, Purpose, Limitations and Models of SHG – Bank Linkage Program. Role of NABARD and SIDBI, Portfolio Securitization, SHG-2, NRLM and SRLM, Priority Sector and its Classification</li> </ul> <p><b>B) Financial Inclusion</b></p> <ul style="list-style-type: none"> <li>• Need &amp; Extent, RBI Committee Report of Medium-Term Path on Financial Inclusion 2015, World Findex Report 2015, NISM Report 2015, (Only Brief Extracts relating to bank account holdings and credit taken and contrast between developing and developed nations.) Features &amp; Procedures of Pradhan Mantri Jan Dhan Yojana, and PM Mudra Yojana.</li> <li>• Features, procedures and significance of Stand-up India Scheme for Green Field</li> </ul>	

Since 1962

**References:**

- Banking Law and Practice – M.L Tannan
- Microfinance Perspective and Operations – IIBF, 2016.
- Rural Banking Operations – IIBF, 2017 Edition
- Financial Inclusion and Growth Governance- Deepali Pant Joshi Gyan Publishing House
- Bank Financial Management Paperback – 2010 –IIBF
- Money Banking And Finance Paperback – 2009 -N K Sinha
- Principles and Practices of Banking Paperback – 2015 – IIBF
- Principles and Practices of Banking 11 edition Paperback – 2015 - N S Toor, Arun Toor
- Principles Of Banking (With Case Studies) Hardcover – 2009 - Rakesh Kumar

- Modern Banking In India, Gupta



*Since 1962*

## Core Courses (CC)

Course title: **Financial Markets**

Course code: **VESUCBI306**

### Objectives:

1. To make students understand about the Indian Financial System
2. To make the students in position to explain different markets available in India.
3. To make students aware about functioning the commodity and derivatives market and its regulatory authorities.

### Learning Outcomes (LO):

On successful completion of this course students will be able to understand:

<b>LO1</b>	students will be able to <b>understand</b> structure of Indian Financial System, its concepts as well as its Regulatory authorities.
<b>LO2</b>	students will be in position to <b>Explain</b> different markets and recent developments in Indian Financial System
<b>LO3</b>	students will be able to <b>describe</b> the commodities which can be traded and its regulatory authorities.
<b>LO4</b>	students will be able to <b>analysis</b> various kinds of derivatives.

### SYLLABUS

No.	Module/units	No. of lectures
1	<b>Indian Financial System:</b> (A) Introduction, Meaning, Functions of Financial System, Indian financial System from Financial Neutrality to Financial Activism and from Financial Volatility to Financial Stability, Role of Government in Financial Development, Overview of Phases of Indian Financial System since Independence (State Domination - 1947-1990, Financial Sector Reforms 1991 till Financial Sector Legislative Reforms Commission 2013), Monitoring Framework for Financial Conglomerates. (B) Structure of Indian Financial System: Banking and Non-Banking Financial Institutions, Organized and Unorganized Financial Markets, Financial Assets/Instruments, Fund Based and Fee Based Financial Services.	15
2	<b>Financial Markets in India</b>	15



2	<p>(A) Indian Money Market: Meaning, features, Functions, Importance, <b>Disadvantages</b>, Participants, Components of Organized and Unorganized Markets and Reforms.</p> <p>(B) Indian Capital Market: Meaning, Features, Functions, 'Importance, Participants, Instruments, <b>Recent</b> Reforms in Primary and Secondary Market.</p> <p>(C) Indian Stock Market: Meaning and Functions of Stock Exchange- NSE and BSE.</p> <p>(D) Equity Market: Primary Market, IPO, Book Building, Role of Merchant Bankers, ASBA, Green Shoe Option, Issue of Bonus Shares, Right Shares, Sweat Equity Shares, ESOP.</p> <p>(E) Indian Debt Market: Market Instruments, Listing, Primary and Secondary Segments.</p> <p>(F) <b>Digital Currency: Evolution, Phases, Concepts, Rules and Regulations.</b></p>	
3	<b>Commodity Market</b>	15
	<ul style="list-style-type: none"> <li>● Introduction to Commodities Market: Meaning, History and Origin, Types of Commodities Traded.</li> <li>● Structure of Commodities Market in India.</li> <li>● Participants in Commodities Market, Trading in Commodities in India (Cash and Derivative Segment).</li> <li>● Commodity Exchanges in India and abroad.</li> <li>● Reasons for Investing in Commodities.</li> </ul>	
4	<b>Derivatives Market:</b>	15
	<ul style="list-style-type: none"> <li>● Introduction to Derivatives market: Meaning, History and Origin.</li> <li>● Elements of a Derivative Contract.</li> <li>● Factors driving Growth of Derivatives Market.</li> <li>● Types of Derivatives, Types of Underlying Assets, Participants in Derivatives Market, Advantages and Disadvantages of Trading in Derivatives Market.</li> <li>● Current Volumes of Derivative Trade in India.</li> <li>● Difference between Forwards and Futures</li> </ul>	
	<b>Total No. of Lectures</b>	60

#### Reference Books:

1. S.Kevin – Commodities & Financial derivatives PHI Learning Pvt.
2. Khan M.Y, Financial Services, McGraw Hill Education.
3. Dr. S.Gurusamy, Financial Services, Vijay Nicole Imprints.
4. E.Gordon and K.Natarajan- Financial Markets and Services.
5. Niti Chatnani- Commodity markets McGraw Hill Publication.

## Core Courses (CC)

Course title: **Direct Taxation**

Course code: **VESUCBI307**

### Objective:

1. The course will enable the students to get basic knowledge about direct tax.
2. To identify the legal status of person and classify the income as per the heads.
3. Calculation of taxable income fewer than five heads.
4. Gain knowledge on proper tax planning by investing in various schemes to reduce the tax liability.
5. At the end of the semester, they will be able to compute total income of Individuals, as per the tax laws defined in Act

### Learning Outcomes (LO):

On successful completion of this course students will be able to:

- LO1 Learners will be able to understand various basic concepts of Direct tax i.e Previous year, Assessment Year, Assessee.
- LO2 Learners will be able to understand the Residential status of an individual in India i.e Resident or Non-Resident.
- LO3 Learners will be able to compute the Total income of an Individual

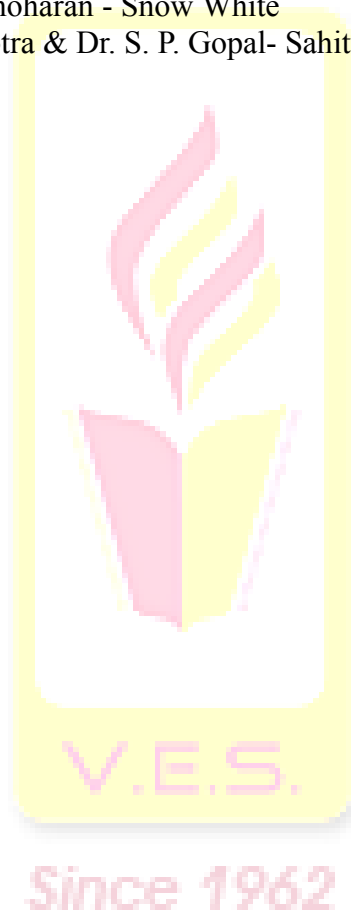
Unit no.	Details of topics	No of lectures
<b>1</b>	<b>Definitions and Residential Status</b>	15
	A) Basic Terms (S. 2,3,4) Assesse, Assessment, Assessment Year, Annual Value, Business, Capital Assets, Income, Previous Year, Person, Transfer (relevant definitions will be covered with the specified Head of Income) B) Determination of Residential Status of Individual, Scope of Total Income (S.5)	Lectures
<b>2</b>	<b>Heads of Income – I</b>	15
	A) Salary (S.15-17) B) Income from House Property (S. 22-27) C) Profit & Gain from Business and Profession (S. 28, 30,31,32, 35, 35D, 36, 37, 40, 40A and 43B)	Lectures
<b>3</b>	<b>Heads of Income – II</b>	15
	A) Capital Gain (S. 45, 48, 49, 50 and 54 and 54EC) B) Income from other sources (S.56- 59) C) Exclusions from Total Income (S.10) (Exclusions related to specified heads to be covered with relevant heads of income)	Lectures
<b>4</b>	<b>Computation of Total Income &amp; Taxable Income</b>	15
	A) Deductions from Total Income S. 80C, 80CCC, 80D, 80DD, 80E, 80U, 80TTA, 80TTB	Lectures

### Notes

1. The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only.
2. All modules / units include Computational problems / Case Study.
3. The Law In force on 1PstP April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.

**References:**

1. Direct Taxes Law & Practice by V.K. Singhania - Taxman
2. Direct Taxes Law & Practice by Ahuja & Gupta – Commercial Law Publishers (India) Pvt Ltd.
3. Income Tax Ready Reckoner by Dr. V. K. Singhania - Taxman
4. Direct Tax Laws by T. N. Manoharan - Snow White
5. Direct Tax Laws by Dr.Mehrotra & Dr. S. P. Gopal- Sahitya Bhawan Publications



## Modality of assessment

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 25% marks in the first part & by conducting the Semester End Examinations with 75% marks in the second part. Practical Examination will consist of End Sem examination.

**Student will have to score 40% of marks in Internal assessment as well as End Sem examination to pass the course.**

The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

**Internal Assessment:** It is defined as the assessment of the learners on the basis of internal evaluation as envisaged in the Credit & Choice based system by way of participation of learners in various academic and correlated activities in the given semester of the programme.

**Semester End Assessment:** It is defined as the assessment of the learners on the basis of Performance in the semester end Theory/ written examination.

### A. Theory - Internal assessment 25%

**25 marks**

Sr No	Evaluation type	Marks
1.	<ul style="list-style-type: none"> <li>- Tests, Assignments,</li> <li>- Project based learning activities (Group Research/ Case studies/ Reports / Assignments / Presentations / Skit / Poster / etc.),</li> <li>- Class Test (multiple choice questions / objective)</li> </ul>	20
2.	<ul style="list-style-type: none"> <li>- Active participation in routine class activity</li> <li>- Overall conduct as a responsible student, with respect to good behaviour, leadership qualities, interpersonal skills etc.</li> </ul>	05

### *Internal Assessment*

Sr. No.	Particular	Marks
1	<b>One class test (10 Marks)</b>	
	Match the Column/ Fill in the Blanks/ Multiple Choice Questions ( $\frac{1}{2}$ Mark each)	05 Marks
	Answer in One or Two Lines (Concept based Questions) (01 Mark each)	05 Marks

2.	Assignments / Innovative Idea Presentation / Active Participation in Games, Quiz, Crosswords / PPT Presentation / Viva-Voce / Class Test	10 Marks
3.	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks

**\*\* Can vary from subject to subject**

**B. Theory - External examination - 75%**  
**Semester End Theory Assessment**

**75 marks**

***(Practical Courses)***

Maximum Marks: 75

Questions to be set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

<b>Question No</b>	<b>Particular</b>	<b>Marks</b>
Q-1 Q-1	Full Length Practical Question OR Full Length Practical Question	15 Marks
Q-2 Q-2	Full Length Practical Question OR Full Length Practical Question	15 Marks 15 Marks
Q-3 Q-3	Full Length Practical Question OR Full Length Practical Question	15 Marks 15 Marks
Q-4 Q-4	Full Length Practical Question OR Full Length Practical Question	15 Marks 15 Marks
Q-5  Q-5	A) Theory questions / Practical Questions B) Theory questions / Practical Questions <b>OR</b> Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks  15 Marks

**Note:**

***Practical question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks. If the topic demands, instead of practical questions, appropriate theory question may be asked.***

## ***Question Paper Pattern (Theoretical Courses)***

Maximum Marks: 75

Questions to be set: 05

Duration: 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

<b>Question No</b>	<b>Particular</b>	<b>Marks</b>
Q-1 Q-1	Full Length Question <b>OR</b> Full Length Question	15 Marks 15 Marks
Q-2 Q-2	Full Length Question <b>OR</b> Full Length Question	15 Marks 15 Marks
Q-3 Q-3	Full Length Question <b>OR</b> Full Length Question	15 Marks 15 Marks
Q-4 Q-4	Full Length Question <b>OR</b> Full Length Question	15 Marks 15 Marks
Q-5  Q-5	A) Theory questions B) Theory questions <b>OR</b> Short Notes To be asked 05 To be answered 03	08 Marks 07 Marks  15 Marks

**Note:**

*Theory question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks.*

### **Overall Examination and Marks Distribution Pattern**

#### **SEMESTER III**

Course	VESUC BI301	VESUC BI302	VESUC BI303	VESUC BI304	VESUC BI305	VESUC BI306	VESUC BI307	Grand Total
Theory	75	75	75	75	75	75	75	525
Internals	25	25	25	25	25	25	25	175