

**Vivekanand Education Society's College of Arts, Science and Commerce,  
(Autonomous College under University of Mumbai)  
Sindhi Society, Chembur  
Accountancy Department  
Minutes of the Meeting**

VESASC College Accountancy Department online Meeting of BOS members was held on 30<sup>th</sup> June, 2023 on Google Meet platform through link <https://meet.google.com/ikg-knmy-mci> from 11:30 am to 12:30 pm to transact following agenda of the Meeting:

**Agenda for the Meeting:**

1. Welcome and Introduction of all the BOS members.
2. To discuss and approve workload & credits of F. Y . B.com under National Education Policy-2020 for the Academic Year 2023-24.
3. To discuss and approve the Syllabus of Accountancy and Financial Management –I and Accountancy and Financial Management-II for NEP and Basics of Direct Taxation (Open Elective)
4. To discuss and approve suggested techniques for Continuous Internal Evaluation.
5. To discuss methodologies for innovative teaching and evaluation techniques.
6. Any other matter with the permission of the chair.

**Members Present:**

1. Dr.SunitaSherifani HOD: Chairperson (HOD)
2. The entire faculty of each specialization:Dr. Sanjay Premchandani,
3. External Subject Expert Member: Dr.Pramila S Patil
4. University Nominee: Dr.SaraswathiMoorthy
5. PG Alumnus :Mr.TrilokchandJajoria

**Note: Leave of Absence was granted to CA Gunvant Rachchh and CA Rahul Gogate.**

Meeting was convened by Head of the Accountancy Department Dr..SunitaSherifani.

**It was resolved that:**

1. FY B.com Accountancy and Financial Management-I& Accountancy and Financial Management II Syllabus for the Academic Year 2023-24 will be as follows:

**Semester I Accountancy & Financial Management –I Number of Credits:2**

Module	Topic	No. of Lectures
1	Accounting standards issued by ICAI and Inventory valuation	08
2	Final Accounts	12
3	Departmental Accounts	10
	TOTAL	30

**Semester II Accountancy & Financial Management –II Number of Credits:2**

Module	Topic	No. of Lectures
1	Accounting from Incomplete Records	12
2	Branch Accounts	10
3	Fire Insurance Claims	08
	TOTAL	30

2. FY B.com Basics of Direct Taxation-I (Open Elective) Syllabus for the Academic Year 2023-24 (NEP) will be as follows:

**Semester I Basic of Direct Taxation –I Number of Credits:2**

Module	Topic	No. of Lectures
1	Module-I Basic Terms (Section 2,3, and 4)	3
2	Module –II Scope of Total Income and Residential Status (Section 5 and 6)	6
3	Module –III Heads of Income (Section 14) 1. Salary ( Section 15 to 17) 2. Income from House Properties (Section 22 to 27) 3. Income from other sources (Section 56 to 59)	15
4	Module-IV Deduction from Total Income (Section 80A, Section 80 C, Section 80CCC, Section 80E and 80TTA)	2
5	Module-V Computation of Total Income for Individual	4

	TOTAL	30
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**Semester II Basics of Indirect Taxation**

**Number of Credits:2**

Module	Topic	No. of Lectures
1	Module I: Introduction and Definitions	6
2	Module II: Scope of Supply	8
3	Module III: Levy and Collection of Tax	8
4	ModuleIV: Registration under GST law	8
5	<b>Total</b>	<b>30</b>

**Note: One Lecture is of 60 Minutes.**

3. BOS members suggested students should be given assignments on AS-1, AS-2 and AS-9. They also emphasised on Self study habits should be inculcated amongst students and to the extent possible practical training should be provided .

4. BOS members advocated to teach students through PPT, Video's and maximum use of E-Contents should be made.

Meeting was concluded with Vote of thanks given by Dr. Sanjay Premchandani.

Signature of HOD  
Dr.SunitaSherifani

Place: Chembur  
Date: 30<sup>th</sup> June, 2023