

Vivekanand Education Society's College of Arts, Science and Commerce,
(Autonomous College under University of Mumbai)
Sindhi Society, Chembur

BAF Department

Minutes of the Meeting

VESASC College BAF Department Online Meeting of BOS members was held on 29th June, 2023 on Google Meet platform from 11:00 am to 12:00 pm to transact following agenda of the Meeting:

Agenda for the Meeting:

1. Welcome and Introduction of all the BOS members.
2. To discuss and approve NEP structure of B.Com Accounting and Finance course as per GOM guidelines for UG (Circular dated 20th April, 2023) / PG (Circular dated 16th May, 2023)
3. To discuss and approve the Syllabus of FYBAF Semester I and II
4. To discuss and approve the Syllabus of SYBAF Semester III
4. To discuss and approve the Syllabus of TYBAF Semester V
5. Any other matter with the permission of the chair.

Members Present:

1. Dr. (CS) Anu Bansal: Co-Ordinator, Chairperson
2. The entire faculty of each specialization: Ms. Chaitali Gaonkar, Ms. Vidya Darvesh, Ms. Sonal Saki, and Ms. Neha Shinde
3. i) External Subject Expert Member: Mr. Deepak Chavan
ii) External Subject Expert Member: CA Dr. Purva Shah
4. University Nominee: Ms. Mamta Meghnani
5. PG Alumnus : Ms. Heena Talreja

Meeting was convened by Co-Ordinator of the BAF Department Dr. (CS) Anu Bansal

- All BOS members were introduced and welcomed by Dr. (CS) Anu Bansal
- Dr. (CS) Anu Bansal gave a brief introduction of the proposed BAF course structure as per NEP for FYBAF, SYBAF and TYBAF along with subject wise credit allocation for Academic year 2023-24 to all BOS members. The same was approved by all the members.
- **The syllabus discussed and approved for FYBAF Semester I is as follows:**

Course Title (Major Course I): Financial Accounting - I

Ms. Vidya Darvesh presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

Course Title (Major Course II): Cost Accounting - I

Dr. (CS) Anu Bansal presented the proposed syllabus and the same was discussed and approved by all BOS Members. Due to revised credits under NEP structure, the existing syllabus with reduction in the number of practical problems was proposed and approved.

Course Title (Vocational Skill Enhancement Courses (VSEC)): Innovative Financial Services

Ms. Sonal Saki presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

Course Title (Open Electives): Business Law

Ms. Neha Shinde presented the proposed syllabus and the same was discussed and approved by all BOS Members. CA Dr. Purva Shah suggested inserting 'The Indian Contract Act, 1872' in order to justify the course title or to rework on the Course title, the same was discussed and all BOS members agreed to alter the Course title.

Course Title (Open Electives): Principles of Accounting

Ms Chaitali Gaonkar presented the proposed syllabus and the same was discussed and approved by all BOS Members. CA Dr. Purva Shah suggested inserting the concept of 'Depreciation' in the first module - Introduction to Book- Keeping and Accountancy. Mr. Deepak Chawan suggested conducting a 'Bridge Course' for students from Science, Arts and vocational courses opting Principles of Accounting as Open Elective. Suggestions by members were discussed and considered.

- **The syllabus discussed and approved for FYBAF Semester II is as follows:**

Course Title (Major Course- I): FINANCIAL ACCOUNTING-II

Ms. Vidya Darvesh presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

Course Title (Major Course- II): FINANCIAL MANAGEMENT- I

Ms. Sonal Saki presented the proposed syllabus and the same was discussed and approved by all BOS Members. CA Purva Shah suggested removing the point 'Students will be able to analyse the company's performance and make appropriate recommendations' from learning outcome as the analysis of performance is a broader term. Due to revised credits under NEP structure, the existing syllabus with reduction was adopted and the proposed syllabus was approved.

Course Title (Vocational Skill Enhancement Courses (VSEC)): Information Technology in Accountancy

Ms. Sonal Saki presented the proposed syllabus and the same was discussed and approved by all BOS Members. CA Purva Shah suggested to divide the syllabus and insert Advance IT modules at TYBAF level. Ms. Mamta Meghnani backed up the suggestion and advised to insert modules in a course titled 'On Job Training'. Mr. Deepak Chavan suggested outsourcing the same to technical skills training institutes. The suggestions were discussed by all members.

Course Title (Minor Course- I): Auditing- I

Ms Chaitali Gaonkar presented the proposed syllabus and the same was discussed and approved by all BOS Members. Ms. Heena Talreja suggested inserting Review Audit under types of audit. Auditing -I being a Minor course for 2 credits Module 3 consisting of 'Internal control' was removed from the current semester and the same is proposed to be inserted in Semester III. The syllabus with proposed reduction was approved.

(Note : Open elective courses for both semester I and II are the same.)

- Dr. (CS) Anu Bansal briefed that Common syllabus will be drafted at college level for Ability Enhancement Course, Indian Knowledge System and Value Educational Course. Syllabus will be shared with BOS members once finalised. All members agreed for the same.
- **The syllabus discussed and approved for SYBAF Semester III is as follows:**

Dr. (CS) Anu Bansal presented the syllabus in brief of Semester III along with course credits as per NEP structure. The semester III syllabus was already approved by all the BOS members in the previous meeting.

Course Title : Financial Accounting (Special Accounting Areas) - III

Ms. Vidya Darvesh presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted as the same was approved by BOS members in a meeting held on 06/08/2022.

Course Title : Auditing (Techniques of Auditing and Audit Procedures) -II

Ms. Chaitali Gaonkar presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was proposed that Module I and II will consist of Internal Control Concept. It was resolved that the existing syllabus will be adapted with the proposed revision.

Course Title: Taxation-I (Direct Taxes- I)

Ms. Chaitali Gaonkar presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was proposed to reduce syllabus covered under Module II- Heads of Income. Topic of Capital Gain and Profit and Gain from Business and Profession is removed from Module II and Module IV is removed from Semester III and the same will be covered in detail in Semester IV. CA Purva Shah suggested that Capital Gain being a crucial topic, semester III should contain a brief introduction of Capital Gain. The said suggestion was discussed and it was agreed to rethink about the same.

Course Title : Information Technology in Accountancy

Ms. Sonal Saki presented the proposed syllabus and the same was discussed and approved by all BOS Members. The existing syllabus was approved. It was resolved that the existing syllabus will be adapted as the same was approved by BOS members in a meeting held on 06/08/2022.

Course Title : Business Law-II

Dr. CS Anu Bansal presented the proposed syllabus and the same was discussed and approved by all BOS Members. Module IV was proposed to be removed from the syllabus, all members agreed for the same.

Course Title :Business Economics- I

Ms. Neha Shinde presented the proposed syllabus and the same was discussed and approved by all BOS Members.

Foundation Course III is removed from the syllabus. The same was approved by all BOS members.

- **The syllabus discussed and approved for TYBAF Semester V is as follows:**

Course Title: Financial Accounting – V

Ms. Vidya Darvesh presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

Course Title: Financial Accounting - VI

Ms. Vidya Darvesh presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

Course Title: Cost Accounting - III

Ms. Sonal Saki presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

Course Title: Taxation-III (Indirect Taxes- I)

Ms. Chaitali Gaonkar presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

Course Title: International Finance

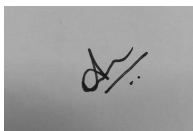
Dr. (CS) Anu Bansal presented the proposed syllabus and the same was discussed and approved by all BOS Members. It was resolved that the existing syllabus will be adapted.

'Financial Management' Course is removed from the syllabus. The same was approved by all BOS members.

Meeting was concluded with Vote of thanks given by Dr. (CS) Anu Bansal (Co-Ordinator) Chairperson

Minutes of the meeting prepared by Ms. Chaitali Gaonkar and edited by Dr. Anu Bansal.

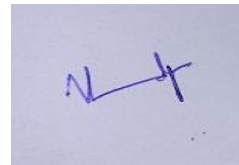
Minutes read and signed by the BOS Members-



Dr. Anu Bansal



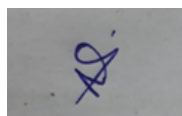
Ms. Chaitali Gaonkar



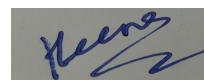
Ms. Vidya Darvesh



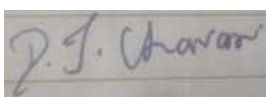
Ms. Sonal Saki



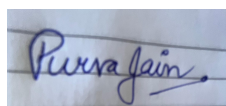
Ms. Neha Shinde



Ms. Heena Talreja



Mr. Deepak Chavan



CA Purva Shah



Ms. Mamta Meghnani