

**V.E.S. College of Arts, Science and Commerce (Autonomous)**

**Department of Commerce**

**Minutes of Board of Studies Meeting on 30<sup>th</sup> June, 2023**

**Department: Commerce**

**Day: Friday**

**Date: 30<sup>th</sup> June, 2023**

**Time: 11:30 a.m.**

**Venue: Online (Google Meet)**

**Agenda of the Meeting:**

1. To present to the Board, the proposed credit system for the Undergraduate Program (B.Com and B.A) and the Post Graduate Program (M.Com) aligning with the guidelines outlined in NEP 2020, commencing from the academic year 2023-24.
2. To seek approval for the syllabus of the first-year of undergraduate program B.Com and B.A (Semester I and II) courses, and Postgraduate Program (Semester I and II) courses including the Major, Minor, Major electives, Generic Elective or Open Elective Courses, Ability Enhancement Courses, Skill Enhancement Courses, and Vocational Skill Enhancement Courses, (whichever is applicable) for the Academic Year 2023-24.
3. Any other matter with the permission of the Chair.

**Minutes of Meeting**

**The Members present in the meeting:**

1. Dr. Varsha Ganatra: Chairperson (Head, Department of Commerce, VESASC)
2. **Other members: Department of Commerce, VESASC faculty:** Dr. Sachin Bhandarkar, Dr. Sadhana Singh, Ms. Preeti Matharu Anand
3. **External Subject Expert:** Dr. Aparna Jain
4. **University Nominee:** Dr. Vinayak Raje
5. **PG Alumnus:** Ms. Archana Shah

1. All members of the Board of Studies were welcomed by Dr. (Mrs.) Varsha Ganatra, Head of Department of Commerce.
2. Dr. (Mrs.) Varsha Ganatra presented the course structure of FYBCOM (Sem I and Sem II), FYBA (Sem I and Sem II) and MCOM (Sem I and Sem II) as per NEP guidelines to the BOS members.
3. The proposed syllabus of FYBCOM SEM I for the subjects of Commerce I (Introduction to Business) (Major with 2 credits), Indian Knowledge System (IKS with 2 credits), Entrepreneurship Management (Open Elective with 2 credits) and Financial Literacy (Open Elective with 2 credits) was presented to the BOS members. The proposed syllabus of FYBCOM SEM II for the subject of Commerce II (Service Sector) (Major with 2 credits) was also presented to the BOS members. Approval for the proposed syllabus was obtained from the members of the Board of Studies. For FYBCOM - Sem I in the subject of Entrepreneurship Management, Dr. Aparna Jain suggested adding the topic of 'Sources of funding for Startups and challenges faced by Startups' and reducing the other topics in unit 4. This suggestion was well accepted and approved by all the BOS members.
4. The proposed syllabus of FYBA SEM I for the subjects of Commerce I (Introduction to Business) (Major with 4 credits), Fundamentals of Accountancy (Major with 2 credits), Indian Knowledge System (IKS with 2 credits), Event Management (Skill Enhancement Course with 2 credits) and Financial Literacy (Open Elective with 2 credits) was presented to the BOS members. Also the proposed syllabus for FYBA SEM II for the subjects of Commerce II (Introduction to Service Sector) (Major with 4 credits), Basics of E-commerce (Major with 2 credits), Introduction to Commerce (Minor with 2 credits) and Basics of Mutual Funds (Skill Enhancement Course with 2 credits) was presented to the BOS members. No suggestions were given by BOS members and the syllabus proposed was approved.
5. The proposed syllabus for M.Com Sem I for the new subjects to be introduced i.e. Financial Services (Major Mandatory with 2 credits) and International Trade and Finance (Major Elective with 4 credits) was presented to the BOS members. Also, the proposed syllabus for M.Com Sem II new subjects i.e. Organisational Behaviour (Major Mandatory with 2 credits) and Corporate Finance (Major Mandatory with 4 credits) was presented to the BOS members. For M.COM - Sem II in the subject of Organisational Behaviour, Dr. Vinayak Raje suggested specifying the name of the models

of OB (Organisational Behaviour) in unit 1. This suggestion was well accepted and approved by all the BOS members.

6. Approval for the proposed syllabus for all the subjects was obtained from the members of the Board of Studies.
7. With the permission of the Chair, under A.O.B., it was discussed that the scheme of evaluation for Internal and External Examinations will be as per the guidelines for Evaluation by Government of Maharashtra and University of Mumbai in view of implementation of NEP 2020 guidelines, as and when it may be released.
8. Dr. Varsha Ganatra asked for overall suggestions from the BOS members. Ms. Archana Shah suggested that basics of MS Excel should be included in B.COM syllabus. She also suggested that for making students industry ready, for Mcom Management students, Design Thinking subject/topic can be included which involves designing ideas, problem solving and cost benefit analysis. This thoughtful suggestion was accepted and approved by all the BOS members.
9. Vote of Thanks was proposed by the Head of Department Dr. (Mrs.) Varsha Ganatra.