

**Vivekanand Education Society's College of Arts, Science and Commerce,  
(Autonomous College under University of Mumbai)  
Sindhi Society, Chembur  
Accountancy Department  
Minutes of the Meeting**

VESASC College Accountancy Department online Meeting of BOS members was held on 29<sup>th</sup> February, 2024 on Google Meet platform through link <https://meet.google.com/vrr-jtag-pny> from 11:00 am to 12:00 pm to transact following agenda of the Meeting:

**Agenda for the Meeting:**

1. Welcome and Introduction of all the BOS members.
2. To discuss and approve the Syllabus of Accountancy and Financial Management –III & IV, Management Accounting and Auditing of NEP for the Academic Year 2024-25.
3. To discuss and approve the Syllabus of Accounting and Auditing- Financial Accounting (VII and IX) Accounting and Auditing- Cost Accounting ( VIII and X) and Direct and Indirect Taxation – (I and II) of Autonomous course for the Academic Year 2024-25.
4. To discuss and approve suggested techniques for Continuous Internal Evaluation.
5. To discuss methodologies for innovative teaching and evaluation techniques.
6. Any other matter with the permission of the chair.

**Members Present:**

1. Dr.Sunita Sherifani HOD: Chairperson (HOD)
2. The entire faculty of each specialization: Dr. Sanjay Premchandani,
3. External Subject Expert Member: Dr.Pramila S Patil
4. External Subject Expert Member: Mrs. Arati Varma (New Member)
5. PG Alumnus: Mr. Trilokchand Jajoria

**Note: Leave of Absentee was granted to Dr. Saraswathi Moorthy and CA Rahul Gogate.**

Meeting was convened by Head of the Accountancy Department Dr.Sunita Sherifani.

**It was resolved that:**

1. SY B.com Accountancy and Financial Management-III &Accountancy and Financial Management IV (NEP) Syllabus for the Academic Year 2024-25 will be as follows:

**Semester III Accountancy & Financial Management –III Number of Credits: 4**

**Major I**

Module	Topic	No. of Lectures
1	Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year	15
2	Piecemeal Distribution of Cash	15
3	Amalgamation of Firms	15
4	Conversion / Sale of a Partnership Firm into a Ltd. Company	15
	TOTAL	60

**Semester IV Accountancy & Financial Management –IV Number of Credits:2**

**Major I**

Module	Topic	No. of Lectures
1	Introduction to Company Accounts	05
2	Issue and Redemption of Preference Shares	15
3	Ascertainment and Treatment of Profit Prior to Incorporation	10
	TOTAL	30

2. SY B.com Introduction to Management Accounting and Auditing Syllabus for the Academic Year 2024-25 (NEP) will be as follows:

**Semester III Introduction to Management Accounting Number of Credits: 2**

**Vocational & Skill Enhancement Course**

Module	Topic	No. of Lectures
1	Ratio Analysis & Interpretation	10
2	Working Capital Management	10
3	Capital Budgeting	10
	TOTAL	30

**Semester IV Auditing****Number of Credits:2****Vocational & Skill Enhancement Course**

Module	Topic	No. of Lectures
1	Introduction to Auditing	10
2	Audit Planning, Procedures & Documentation	10
3	Audit Techniques & Internal Audit	10
	<b>Total</b>	<b>30</b>

3. Financial Accounting & Auditing- VII (Financial Accounting) & Financial Accounting & Auditing- IX (Financial Accounting) **Non-NEP** Syllabus for the Academic Year 2024-25 will be as follows:

**Semester-V Financial Accounting & Auditing- VII****Number of Credits: 4****(Financial Accounting)**

Module	Topic	No. of Lectures
1	Preparation of Final Accounts of Companies	15
2	Internal Reconstruction	15
3	Buy Back of Shares	10
4	Investment Accounting (w.r.t. Accounting Standard- 13)	12
5	Ethical Behaviour and Implications for Accountants	08
	<b>TOTAL</b>	<b>60</b>

**Semester-VI Financial Accounting & Auditing- IX****Number of Credits: 4****(Financial Accounting)**

Module	Topic	No. of Lectures
1	AS – 14 - Amalgamation, Absorption & External Reconstruction	15
2	Accounting of Transactions of Foreign Currency	15
3	Liquidation of Companies	10
4	Underwriting of Shares & Debentures	10
5	Accounting for Limited Liability Partnership	10
	TOTAL	60

4. Financial Accounting & Auditing- VIII (Cost Accounting) & Financial Accounting & Auditing- X (Cost Accounting) **Non-NEP** Syllabus for the Academic Year 2024-25 will be as follows:

**Semester-V Financial Accounting & Auditing- VIII****Number of Credits: 4****(Cost Accounting)**

Module	Topic	No. of Lectures
1	Introduction to Cost Accounting	10
2	Material Cost	10
3	Labour Cost	10
4	Overheads	10
5	Classification of Cost & Cost Sheet	10
6	Reconciliation of Cost and Financial Accounts	10
	TOTAL	60

**Semester-VI Financial Accounting & Auditing- X****Number of Credits: 4****(Cost Accounting)**

Module	Topic	No. of Lectures
1	Cost Control Accounts	10
2	Contract Costing	10
3	Process Costing	10
4	Marginal Costing	10
5	Introduction to Standard Costing	10
6	Some emerging concepts of Costing	10
	TOTAL	60

5. Direct & Indirect Taxation –I (Direct Taxes) & Direct & Indirect Taxation –II (Goods and Services Tax) Non- NEP Syllabus for the Academic Year 2024-25 will be as follows:

**Semester-V Direct & Indirect Taxation –I (Direct Taxes)****Number of Credits: 3**

Module	Topic	No. of Lectures
1	Basics Terms	05
2	Scope of Total Income & Residential Status	05
3	Head of Incomes	20
4	Deduction from Total Income	05
5	Computation of Total Income	10
	TOTAL	45

**(Goods and Services Tax)**

Module	Topic	No. of Lectures
1	Introduction	05
2	Levy & Collection of Tax	10
3	Time, Place Value of Supply	10
4	Input Tax Credit & Payment of Tax	10
5	Registration under GST Law	10
	TOTAL	45

6. BOS members suggested students should be given assignments. They also emphasised on Self study habits should be inculcated amongst students and to the extent possible practical training should be provided.

7. BOS members advocated to teach students through PPT, Video's and maximum use of E-Contents should be made.

8. They suggested to change number of lectures of Financial Accounting topics and their suggestions were noted. Next Academic Year, there suggestion will be incorporated in NEP Syllabus.

Meeting was concluded with Vote of thanks given by Dr. Sanjay Premchandani.

Dr.Sunita Sherifani  
Professor & HOD-Accountancy

Place: Chembur

Date: 29<sup>th</sup> February, 2024