V.E.S. College of Arts, Science and Commerce (Autonomous)

Department of Economics

Minutes of Board of Studies Meeting on 16th February 2024

The Department of Economics organized its fifth Board of Studies meeting on 16th February 2024 at 10.30 am in a hybrid mode from the first floor boardroom, with online members joining via Google Meet:

Google Meet joining info:-

Video call link: <u>https://meet.google.com/fum-ouau-yrc</u> To join by phone instead, dial (US) +1 423-430-6480 and enter this PIN: 941 758 643#

Agenda of the Meeting:

- 1. Welcome to all the BOS members.
- 2. To discuss and approve the new structure and syllabi of SYBA and SYBCOM Economics Subjects under NEP 2020.
- 3. To discuss and suggest/ approve the Scheme of Course Evaluation.
- 4. To discuss and suggest/ approve Question Paper Pattern.
- 5. To discuss co-curricular (CC) credit courses for Economics students.
- 6. Any other matter with the permission of the chair.

The Members present in the meeting:

- 1. Mrs. Samhitha Sharma Kain: Chairperson (Head, Department of Economics, VESASC)
- 2. Other Department of Economics, VESASC faculty: Mrs. Sunita Choudhury, Dr. Heena Ganatra and Ms. Jayshree
- 3. University Nominee: Dr. Sujata S. Khadilkar
- 4. Subject Expert (R&D/ Industry): Mr. Rishiraj Banerjee
- 5. PG Alumnus: Ms. Richa Sharma

Discussions and Proceedings:

- 1. At the outset, the Chairperson, Mrs. Samhita Sharma Kain, warmly welcomed the honourable BOS Members. Following this, the Agenda of the Meeting was discussed in sequence.
- 2. Mrs. Samhitha Sharma began by explaining the subject group structure for SY as per the NEP 2020 format.
- 3. This was followed by her presenting the syllabus of Foundations of Economic Theory for SYBA (Economics Minor) Syllabus for Semester I and II, which was discussed at length. Mrs. Sharma highlighted that this syllabus was like that offered to FYBA Major Economics students with some

complexities removed. Mr. Rishiraj Bannerjee suggested further removing the topic of 'Blue Ocean Strategy' from Module 4, which was incorporated.

- 4. Mrs. Sharma further discussed the syllabus for Public Finance for SYBA (Economics Major) Syllabus which will be offered in Semester III, which was approved with minor adjustments: inclusion of trends in deficits (along with the concepts), replacement of FRBM Act 2004 with the general topic of 'Fiscal Responsibility', including an analysis of current policy intervention. This was followed by the discussion of the SYBA syllabus of Indian Economy for Semester IV, which was also approved, wherein Dr. Sujata S. Khadilkar suggested inclusion in the curriculum transaction of examples of successful/ beneficiary start-ups in Module 3, for e.g., the food processing industry. Mr. Rishiraj Bannerjee suggested inclusion in the curriculum transaction of AI Enabled services in the curriculum transaction of Module 4.
- 5. Mrs. Sunita Choudhury then presented the syllabus for SYBA for Macroeconomics and for Basic Mathematical Tools for Economics-III (Economics Major). The Macroeconomics syllabus was accepted with a few minor changes: removing discussion of Microeconomics and Macroeconomics (already covered in Semester 2 Syllabus of Introductory Economics) and addition of NPA's, monetary and fiscal policy.
- 6. Dr. Heena Ganatra presented the proposed SYBA syllabus for Indian Financial System (Elective paper) for Semester III to the members, which was discussed and approved with minor additions of the microfinance topic, as suggested by Mr. Rishiraj Bannerjee, in the second module. Dr. Gantra also presented the syllabus for Open Electives: Basics of Portfolio Management for SYBA and Fundamentals of Investment/ Introduction to Stock Markets for SYBCom, which were discussed and approved with no changes.
- 7. Regarding Co-Curricular Courses offered by the College, Mrs. Samhitha Sharma Kain highlighted a list of such courses approved by IQAC and Academic Council previously, that are open to all students.
- 8. An addition to the list this year is the 'Certificate Course in Professional English'. Mrs. Sharma shared the contents of this course. Ms. Richa Sharma added that such courses will also help students improve their writing ability in general. Mr. Rishiraj Bannerjee opined that such a course will help students improve many other skills like preparing and making PPT presentations. The BOS members approved and appreciated the contents, remarking that such a course improves the professional interaction at the workplace. He also suggested making the course more user friendly in practice, rather than just honing the technical skills. Mrs. Samhitha Sharma Kain_said that she would communicate this mode of curriculum transaction to the course in charge, Dr. Anindita Ganguly, who shall incorporate these suggestions in an 'English Proficiency' Course that is being offered as an AEC to all SY Classes.
- 9. Dr. Sujata further shared some supplementary co-curricular courses (previously emailed to Mrs. Samhitha Sharma Kain) that she has developed for Economics students to enhance their skills in research and other specialized areas. Such courses could be offered in both online and offline formats to accommodate different learning preferences and accessibility needs. This initiative was appreciated and approved by all the members.
- 10. The Scheme of Course Evaluation for all papers (External 60%: Internal 40%) was discussed and accepted without any changes.
- 11. The Question Paper Pattern for Theory was discussed and approved without any changes.

A few snapshots of the meeting are overleaf:







