

**Vivekanand Education Society's College of Arts, Science and Commerce, (Autonomous)**  
**Sindhi Society, Chembur**

**Banking & Insurance Department**  
**Minutes of Board of Studies Meeting for B. Com (Banking & Insurance) Course**

**Day: Saturday**

**Date: 05/10/ 2024.**

**Time: 12.30 p.m.**

**Mode: Online (Google Meet) - Conference Room**

VESASC College, BBI Department Online Meeting of BOS members was held on 5<sup>th</sup> October, 2024 on Google Meet platform from 12.:30 pm to 01:15 pm am to transact following agenda of the Meeting:

**Agenda for the Meeting:** .

1. To discuss the changes and approve the First year and Second Year Syllabus according to NEP 2020 for the academic year 2024-25
2. To discuss the changes in the nomenclature of two subjects.
3. Any other matter with the permission of the chair.

**Members Present:**

1. Mrs. Minal Gandhi: Chairperson (HOD)
2. The entire faculty of each specialization: Mrs. Sneha Birje, Dr. Bharti Valechha
3. I) External Subject Expert Member: Mr. Prathmesh Tawde  
II) External Subject Expert Member: Dr. Seema Shah
4. University Nominee: Dr. Hemant Bhatti
5. PG Alumnus : Ms. Merlyn Panjikaren

**Minutes of the Meeting**

1. All members of the Board of Studies were welcomed by Ms. Minal Gandhi, Chairperson, Co-Ordinator of the Department of Banking & Insurance.
2. A document and sheet showing all the subjects and syllabus for the semesters I, II, III & IV as per NEP 2020 guidelines was presented to the BOS members .
3. **The changes in syllabus of SEM I, SEM- II , SEM-III and SEM-IV discussed and approved is as follows:**

The proposed changes in the syllabus of semester I, II, III and IV was then presented to the BOS members to invite suggestions for improvement and changes made, then approved for implementation from the academic year 2024-25.

The structure shown was as follows:

**NAME OF THE SUBJECTS**

		<b>SEM I (CREDIT)</b>	<b>SEM II (CREDIT)</b>	<b>SEM III (CREDIT)</b>	<b>SEM IV (CREDIT)</b>	<b>SEM V (CREDIT)</b>	<b>SEM VI (CREDIT)</b>
1	MAJOR	Environment & Management of Financial Services (04)	Principles & Practices of Banking & Insurance (04)	Fundamentals of Banking (04)	Fundamentals of Insurance (04)	International Banking & Finance (04)	Central Banking (04)
		Basics of Accounting (02)	Macro Economics (02)	Financial Management - I (04)	Financial Management - II (04)	Financial Reporting & Analysis (04)	Turnaround Management (04)
		NA	NA	NA	NA	Innovative Financial Products & Service (04)	Security Analysis & Portfolio Management (04)
2	MINOR	NA	Accounting for Banking & Insurance (02)	Management Accounting (04)	Cost Accounting (04)	Direct Tax (04)	Goods & Service Tax (04)
3	OE	Fundamentals of Banking(02) Travel & Tourism (02)	Fundamentals of Banking(02) Travel & Tourism (02)	Fundamentals of Insurance (02)	Fundamentals of Insurance (02)	NA	NA
4	VSEC	Computer Skills (04)	Mathematical & Statistical Skills (04)	Mutual Fund Management (02)	Business Law (02)	Auditing (04)	NA
5	AEC	Business Communication (02)	Business Communication (02)	Indian Modern Language (Hindi / Marathi / Sindhi / Sanskrit )(02)	Indian Modern Language (Hindi / Marathi / Sindhi / Sanskrit )(02)	NA	NA
	IKS	Indian Philosophy and Ethics in Banking & Insurance (02)	NA	NA	NA	NA	NA
	VAC	EVS (02)	Indian Constitution (02)	NA	NA	NA	NA
6	INTERNSHIP/FIELD PROJECT/CC	CC:2	CC:2	FP:2 CC:2	CEP:2 CC:2	FP/CEP: 2	OJT:4

	<b>Total Number of Lectures</b>	<b>20+2=22 CREDITS</b>	<b>20+2=22 CREDITS</b>	<b>18+4=22 CREDITS</b>	<b>18+4=22 CREDITS</b>	<b>20+2=22 CREDITS</b>	<b>18+4=22 CREDITS</b>
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For this year Semester 6 Subjects to be followed under Autonomy were as follows:

Sr. No.	Semester 6			
	Subjects Before NEP	Credits	update in subjects	Credits
1	Security Analysis & Portfolio Management	3	Security Analysis & Portfolio Management	4
2	Auditing - 2	3	Removed merged in sem 5	0
3	Central Banking	4	Central Banking	4
4	Human Resource Management	3	Removed	
5	Turnaround Management	3	Turnaround Management	4
6	Project work	4	Project work	4
			Indirect Tax: GST (newly introduced)	4
	Total Credits	20	Total Credits	20

4. The BOS members suggested the following changes and updation in few of the major subjects:

a. **Course Title: Fundamentals of Banking - Open Elective**

The syllabus was presented by the chairperson. An ambiguity because of the same name of the subject was put forth and suggestions were asked for change in the nomenclature of the major or open elective. Mr. Prathmesh Tawde suggested changing the nomenclature of the subject under open elective from “Fundamentals of Banking” to “**Introduction to Banking Operations**”.

He also suggested that topics like AI Tools, Aadhar & Mobile Banks Account used in Banks, JAM Trinity concept should be included in the syllabus of the Major Subject ie. Fundamentals of Banking for Semester III. It was resolved that the updated syllabus will be adapted with suggested changes.

Mr. Prathmesh Tawde suggested that efset.exams can be included in English proficiency subject and CC hours can be given to students.

b. **Course Title: Mathematical and Statistical Skills :**

The syllabus was presented and suggestion on removal of quartile, percentile, mean deviation & Standard deviation was asked, Dr. Hemant Bhatti suggested to keep the concept of standard deviation, for the purpose of research and remaining can be removed. It was resolved that updated syllabus will be adapted with suggested

changes.

c. **Course Title: Fundamentals of Insurance:**

Again the same subject name for Major and OE subject of Insurance, the Nomenclature of major subject was suggested as “Fundamentals of Insurance” for SEM III and nomenclature of OE subject was suggested as an “Introduction to Insurance sector”. SEM -III and Sem IV

d. **Course Titles: Financial Management and Management Accounting:**

The difficulty in setting the question paper for accountancy related subjects was addressed by the subject teacher in front of the board. It was difficult to ask questions worth 15 marks for 10 marks. Therefore, the board suggested that the modality of the paper pattern was left on the subject teacher (for all the subjects, not only accountancy) depending upon justice to the modules / units of the subject.

e. **Course Title: Mutual Fund Management:**

The changes in the subject of mutual fund management were proposed ie. Company Law, Board, Department of Company’s affairs, Registrar of Companies, MF guidelines on advertisement, Accounting, Taxation and Valuation norms, Guidelines to purchase Mutual Funds, Investor protection and MF regulations, Grievance mechanism in MF in India, was removed and it was resolved that updated syllabus will be adapted with suggested changes.

f. **Field projects and OJT :**

Industrial visits at NIA, NIBM, RBI & BSE and reports submitted by the students were discussed and approved for field projects but for OJT Mr. Prathmesh Tawde suggested the internship at LIC Agents and Personal Financial Planner can be arranged in the form of internship.

g. Ms. Merlyn Panjikaren, a PG Alumnus suggested the topic Actuarial Science to be included in any of the related subjects.

h. In **Open Electives, group A & B** was shown to the BOS members.

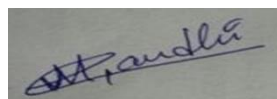
i. Remaining courses were approved without any changes.

5. It was decided that the department is free to make any changes in syllabus and evaluation pattern in approval of the academic council.

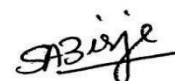
6. Meeting was concluded with Vote of thanks given by Ms. Minal Gandhi (Co Ordinator) Chairperson.

Signature of BOS Members:

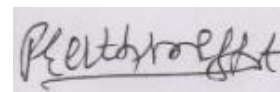
1. Mrs. Minal Gandhi: Chairperson (HOD)



2. The entire faculty of each specialization: Mrs. Sneha Birje

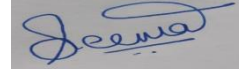


3. The entire faculty of each specialization: Dr. Bharti Valechha

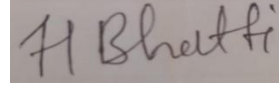


4. I) External Subject Expert Member: Mr. Prathmesh Tawde

5. II) External Subject Expert Member: Dr. Seema Shah



6. University Nominee: Dr. Hemant Bhatti



7. PG Alumnus : Ms. Merlyn Panjikaren

