

V.E.S. College of Arts, Science and Commerce (Autonomous)

Department of Economics

Minutes of 7th Board of Studies Meeting

on Saturday, 22nd March 2025

The Department of Economics organized its seventh Board of Studies meeting on **22nd March 2025** at 10.00 am in a hybrid mode in the VESASC College via Google meet

Google Meet/ Video call link: <https://meet.google.com/usy-nmtd-cjh>

Agenda of the Meeting:

- 1. Implementation of NEP 2020 for TY Classes.**
- 2. Course Curriculum/ Syllabus Revision for Third Year**
- 3. A.O.B.**

The Members present in the meeting:

1. Mrs. Samhitha Sharma Kain: Chairperson (Head, Department of Economics, VESASC).
2. Mrs. Sunita Choudhury
3. Dr. Heena Ganatra
4. Mrs. Jayshree Kurdiya.
5. Prof. Dr. Sujata S. Khadilkar (University Nominee)
6. Mr. Rishiraj Banerjee (Subject Expert-Industry)
7. Ms. Richa Sharma (PG Alumnus)

Discussions and Proceedings:

1. Implementation of NEP 2020 for TY Classes:

Mrs. Samhitha Sharma Kain began by summarizing the structure of NEP 2020 for the TY classes. She highlighted that the excellent inputs by the BOS members in the previous meetings had *ensured a smooth implementation of the new structure thus far for FY and SY classes*. Moving now to the implementation of the structure and syllabi of TYBA and TYBCOM Economics for Semesters V and VI, she mentioned that the department looks forward to the same valuable contributions.

2. Proposed structure for Third Year BA

Mrs. Samhitha Sharma Kain began with the presentation and discussion of the following TYBA and

TYBCOM structure and paper titles:

TYBA Economics

SEM	Mandatory	Elective	Minor (Offered to other Arts Majors)	VSC	OJT	FP/ CEP	Total Credits
V	8(4x2) Microeconomics-III; Industrial and Labour Economics-I	4 International Economics	4 Foundations of Macroeconomic Theory-I	4 Basic Statistical Tools for Economics	-	2	22
VI	10(4x2+2) Macroeconomics-III; Industrial and Labour Economics-II; Economics of Growth and Development	4 Environmental Economics	4 Foundations of Macroeconomic Theory-II	-	4	-	22

*Credit numbers mentioned with the paper title

TYBCOM

SEM	Mandatory/ Major-III	Credits
V	Business Economics-V (Indian Economy)	2
VI	Business Economics-VI (International Economics)	2

*Credit numbers mentioned with the paper title

All members accepted the above structure.

2. Proposed syllabus for Third Year BA Economics Paper

Mrs. Sunita Choudhury presented the TYBA Economics syllabus under the NEP 2020 framework for Basic Statistical Methods for Economics (Semester V), Microeconomics–III (Semester V), and Macroeconomics–III (Semesters V and VI). During the discussion, Mrs. Samhitha Sharma Kain suggested modifying the syllabus for Basic Statistical Methods for Economics to focus primarily on foundational statistical skills. She emphasized that, under the NEP's four-year B.A. degree structure, students would engage in detailed social science research in the fourth year, and hence, the current syllabus should be designed to equip them with only the basic statistical tools. These suggestions were agreed upon by all and

subsequently incorporated into the final syllabus.

The syllabi for Microeconomics–III and Macroeconomics–III were retained in alignment with the University of Mumbai’s framework. However, after an engaging discussion and brainstorming, to enhance the relevance and practicality of the content, some new topics were added. In Microeconomics–III, additions included applications of game theory in economics and business, as well as real market examples related to information economics. In Macroeconomics–III, new topics such as the ‘Policy Ineffectiveness Debate’—comparing adaptive and rational expectations—and Real Business Cycle (RBC) Theory were introduced. These inclusions aim to make the curriculum more engaging and reflective of current economic thought. Mrs. Choudhury invited further suggestions from the Board of Studies (BOS) members. After a detailed review and discussion, the BOS members appreciated the updates and unanimously approved the revised syllabus, acknowledging it as comprehensive and well-structured.

Mrs. Samhitha Sharma Kain then presented the TYBA Economics NEP 2020 syllabus on Major Elective I as International Economics for Semester V and II as Environmental Economics for Semester VI. The syllabus for these papers thus far was as given by University of Mumbai. In the International Economics paper, Mr. Rishiraj suggested that as NAFTA is redundant now, it should be replaced with Brexit, which was agreed upon by all members. He and Prof. Dr. Sujata S. Khadilkar further suggested that in light of the latest happenings in the world economy due to the ensuing trade wars, more changes can be envisaged later. In the Environmental Economics paper, as per general opinion, sustainable development goals (SDGs) and measures with special reference to India were added in the first module. Also, an overview of laws to improve the environment in India was added in the fourth module of this paper. These changes were made as the same paper can no longer be offered across two semesters.

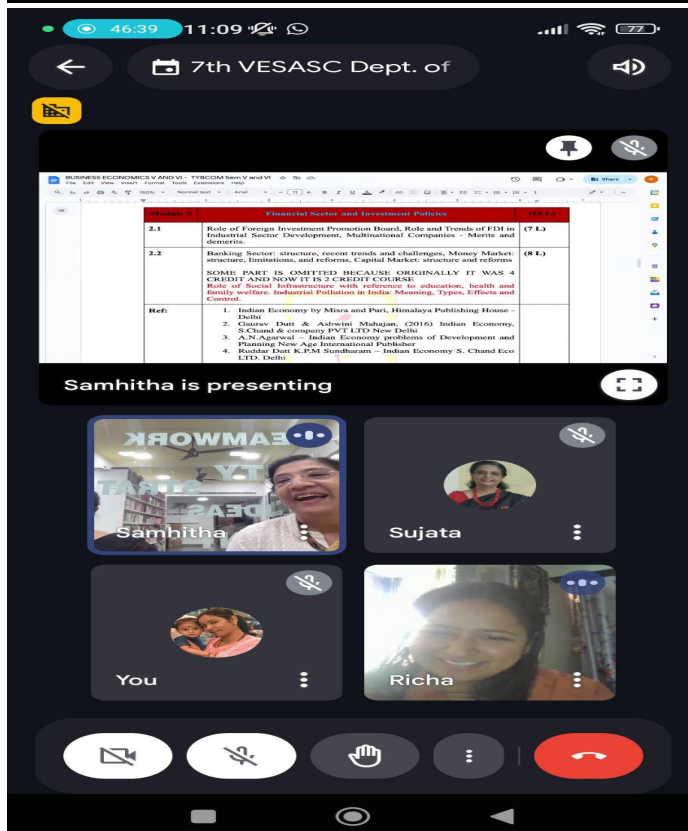
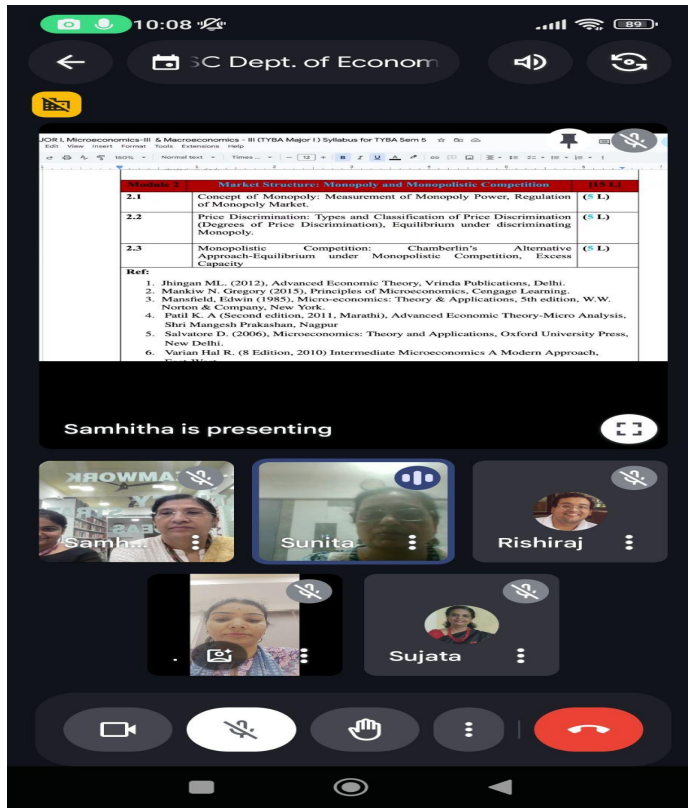
Dr. Heena Ganatra presented the TYBA Economics NEP 2020 syllabus on Major II as Industrial and Labour Economics for Semester V and VI. The syllabus for these papers thus far was as given by University of Mumbai. BOS members have appreciated the case studies-based syllabus and it was decided similar case studies will be used for field projects. Dr. Heena Ganatra presented the TYBA Economics NEP 2020 syllabus on Minor papers Foundation of Macroeconomics theory I and II.. Major III as Growth and Development for Semester VI was presented by Dr. Heena Ganatra. It was converted from 4 credits to 2 credits course so minor changes have been incorporated and few repeated topics are removed from the syllabus with BOS members permission.

Dr. Heena Ganatra also presented the TYCom Business Economics NEP 2020 syllabus on Major III as Business Economics V and VI. It was converted from 4 credits to 2 credits courses with some topics being deleted to fit the new scheme. The proposed syllabus was approved without any changes.

All BOS members agreed that the structure provided comprehensive coverage of the subjects that TYBA Economics major students should complete during their third year.

Overall, the TYBA and TYBCom syllabus was approved with minor changes/ additions in some papers.

A few snapshots of the meeting are below:



Semester End Examinations with 60% marks in the second part.

Students will have to score 40% of marks in Internal assessment as well as End Sem examination to pass the course.

The allocation of marks for the Internal Assessment and Semester End Examinations are as

