

Vivekanand Education Society's College of Arts, Science and Commerce (Autonomous)

11th April, 2025

The meeting was scheduled on 11th April, 2025 from 2.30 p.m. in the Boardroom/ Principal Cabin of the Vivekanand Education Society's College Arts, Science and Commerce (Autonomous).

Agenda for the Meeting:

- (a) To approve the minutes of the previous meeting held on 21st October 2024.
- (b) To approve and advise the Governing Body to consider changes expected as per Autonomy and NEP 2020.
- (c) To approve the fee structure of all the programs offered by the college.
- (d) To approve the Budget for the academic year 2024-25 (Unaudited).
- (e) To approve the Budget estimates for the academic year 2025-26.
- (f) To approve the expenditure incurred under PM-USHA grant.
- (g) To approve the expenditure in view of appointments of New Staff (CS -2, IT-3, AI-2, DSDA-1, BMS-1, BMM-1, BAMMC-3).
- (h) To approve the expenditure given CAS Promotion of SFP Staff, DA & Natural Growth.
- (i) To approve the expenditure in view of Remuneration/Honorarium of various committees/ Student related expenditure.
- (j) Any other matter with the permission of Chair

Present Members of the Committee:

1. Dr. Anita Kanwar (Principal and Chairman).
2. Mrs. Poonam Ghadge (Accounts- aided)
3. Mr. Bala Subramanian (Accounts- SFC and Autonomous)
4. Dr. Ritika Makhijani (Special Invitee)
5. Mrs. Samhita Sharma Kain (Special Invitee)
6. Mr. Rajesh Ramrakhiani, Governing Body Nominee, Vivekanand Education Society.

Leave of absence was granted to

- 1) Dr. Prakash Lulla, Management Representative, Trustee, Vivekanand Education Society.
- 2) Mrs. Sunita Sherifani, Senior Most Teacher Nominated by Principal

The following points were discussed and/or approved.

Agenda Item No. 1 :

To approve the minutes of the previous meeting held on 21st October 2024.

Resolution - Agenda Item No. 1:

The minutes of the meeting held on 21st October 2024 were read and confirmed members of the Finance Committee.

Agenda Item No. 2:

To approve and advise the Governing Body to consider changes expected as per Autonomy and NEP 2020.

Resolution - Agenda Item No. 2:

NEP was implemented for all the TY programs as per the circulars issued by the Government of Maharashtra for the Autonomous Colleges.

Agenda Item No. 3: To approve the fee structure of all the programs offered by the college.

Resolution - Agenda Item No. 3:

- No major changes were suggested in the fee structure.
- The members suggested revising the fee structure of the first year after comparing the fee structure adopted by other neighbouring colleges.

Agenda Item No. 4:

To approve the Budget for the academic year 2024-25 (Unaudited).

Resolution - Agenda Item No. 4:

The tentative budget was presented and approved, the final approved budget will be presented in the next meeting.

Agenda Item No. 5:

To approve the Budget estimates for the academic year 2025-26.

Resolution - Agenda Item No. 5:

The tentative budget estimates were presented and approved by the committee members with the suggestion to add PM USHA grant components.

Agenda Item No. 6:

To approve the expenditure incurred under PM-USHA grant.

Resolution - Agenda Item No. 6:

- The PM USHA grant expenditure were presented and approved by the members.

Agenda Item No. 7:

To approve the expenditure given appointments of New Staff (CS -2, IT-3, AI-2, DSDA-1, BMS-1, BMM-1, BAMMC-3).

Resolution - Agenda Item No. 7:

The same was presented and approved. The office staff was instructed to include the same in the estimated budget statement for the academic year 2025-26.

Agenda Item No. 8:

To approve the expenditure in view of CAS Promotion of SFP Staff, DA & Natural Growth.

Resolution - Agenda Item No. 8:

The same was presented and approved. The office staff was instructed to include the same in the estimated budget statement for the academic year 2025-26.

Agenda Item No. 9:

To approve the expenditure in view of Remuneration/Honorarium of various committees/ Student related expenditure.

Resolution - Agenda Item No. 9:

The same was presented and approved as per the suggestions given by the members.

The meeting ended with thanks to the chair.
