

Vivekanand Education Society's College of Arts, Science and Commerce (Autonomous)

The meeting was scheduled on 21st October 2024 from 11.30 a.m. in the boardroom of the Vivekanand Education Society's College Arts, Science and Commerce (Autonomous).

Agenda for the Meeting:

- (a) To approve the minutes of the previous meeting held on 4th April 2024.
- (b) To approve and advise the Governing Body to consider changes expected as per Autonomy and NEP 2020.
- (c) To approve the fee structure of BMS and BBA programs offered under AICTE by the college.
- (d) To approve the estimated Budget for the academic year 2024-25.
- (e) To approve the Financial requirements of 2024-25.
- (f) To brief the committee about PM-USHA grant.

Present Members of the Committee:

1. Dr. Anita Kanwar (Principal and Chairman).
2. Dr. Sunita Sherifani (Head Accountancy Department)
3. Mrs. Poonam Ghadge (Accounts- aided)
4. Mr. Bala Subramanian (Accounts- SFC and Autonomous)

Leave of absence was granted to Mr. Rajesh Ramrakhiyani, Vivekanand Education Society.

The following points were discussed and/or approved.

Agenda Item No. 1 :

To approve the minutes of the previous meeting held on 4th April 2024.

Resolution - Agenda Item No. 1:

The minutes of the meeting held on 4th April 2024 were read and confirmed by Prof. Sunita Sherifani and the other members of the Finance Committee.

Agenda Item No. 2:

To approve and advise the Governing Body to consider changes expected as per Autonomy and NEP 2020.

Resolution - Agenda Item No. 2:

- Prof. Sunita Sherifani enquired about the student insurance to which the clarification was given by the administrative staff that It was resolved that the annual student insurance will be raised from Rs. 2,00,000/- to Rs. 500,000/- with an annual premium of Rs. 125/- per student. Which is implemented successfully.
- Administrative staff also informed about the minor fee revision received from the government in some components of the fee structure and the university share, which was approved by all the members.

Agenda Item No. 3: To approve the fee structure of BMS and BBA programs offered under AICTE by the college.

Resolution - Agenda Item No. 3:

- No major changes were suggested in the fee structure.
- In the next meeting fee for the BMS program for the academic year 2025-26 will be fixed at Rs. 45000/-

Agenda Item No. 4:

To approve the estimated Budget for the academic year 2024-25

Resolution - Agenda Item No. 4:

The tentative budget was presented. Members requested to prepare the combined budget for the entire college including Aided and SFP.

Agenda Item No. 5: To approve the Financial requirements of 2024-25.

Resolution - Agenda Item No. 5:

The issue of discipline on the premises was discussed by the administrative staff. The issue of Identity cards on the immediate basis after admission will help in solving this problem was the suggestion from Prof. Sunita Sherifani. She also informed the members that common printing machine to be installed for the immediate printing of ID cards

The proposal of attendance recording and rooms and laboratory occupancy and utilization on real time basis was discussed.

Agenda Item no 6: To brief the committee about PM-USHA grant.

Resolution - Agenda Item No. 6:

All the progress since the receipt of the PM-USHA grant was shared by Prin. Dr. Anita Kanwar. This included:

1. Successful passing through the scrutiny of proposal by various agencies and final approval received.
2. Created Primary and secondary user accounts on e-GEM, Maha Tender website and PFMS system.
3. Appointed PMC – Project Manager Consultant
4. Floated two tenders (for solar panels and Civil work)
5. Conducted Pre Bid Meeting on 21st and 22nd October 2024.
6. Purchased 5 equipment's on e Gem
7. Conducted 5 soft component activities so far

The meeting ended with thanks to the chair.
