### V.E.S. College of Arts, Science and Commerce (Autonomous)

## **Department of Economics**

### Minutes of the 8th Board of Studies Meeting

on Saturday, 4th Oct, 2025

The Department of Economics organized its eighth Board of Studies meeting on 4th Oct 2025 at 10.00 am in a hybrid mode from the VESASC College board room (ground floor).

Google Meet/ Video call link: https://meet.google.com/zfx-anfi-gno

### Agenda of the Meeting:

- 1. Welcome and introduction of all the esteemed members of the newly constituted BOS of Economics.
- 2. Brief review of the progress made over the last three years of autonomy in the economics curriculum.
- 3. To discuss and approve the structure of the first year of the undergraduate course in economics.
- 4. To discuss methodologies for innovative teaching and evaluation techniques.
- 5. Any other matter with the permission of the chair.

### The Members present in the meeting:

- 1. Mrs. Samhitha Sharma Kain: Chairperson (Head, Department of Economics, VESASC).
- 2. Mrs. Sunita Choudhury
- 3. Dr. Heena Ganatra
- 4. Mrs. Jayshree Kurdiya.
- 5. Dr. Sanjaykumar Phulchand Phad (University Nominee)
- 6. Prof. (Dr.) Ravikiran R. Garje (University Nominee)
- 7. Dr. Sagar Thakkar (Vice-Chancellor's Nominee)
- 8. Ms. Asha Prabhu (Industry Representative)
- 9. Mr. Rishiraj Banerjee (Principal's Nominee)

### **Discussions and Proceedings:**

## 1. Welcome and introduction of all the esteemed members of the newly constituted BOS of Economics.

At the outset, HOD Economics and the chairperson, Mrs. Samhitha Sharma Kain, welcomed the new members on board the Second Economics BOS of Economics. The meeting began with a warm round of self-introduction by each BOS member, followed by the introduction of the Economics Department faculty.

# 2. Brief review of the program made over the last three years of autonomy in the economics curriculum.

Moving on with the next agenda, Mrs. Samhitha Sharma Kain apprised the committee of the progress made by the economics department over the last three years and set the tone for further interaction. Mrs. Kain gave an overview of the three-year BA structure and explained the economics papers offered to BCom. She also elaborated on the verticals offered in the program, highlighting that the curriculum aligns with the NEP 2020 framework. She explained the semester-wise structure as follows:

**BA NEP Structure** 

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SEM	Mandatory	Elective	Minor	OE	VSC	SEC	E C	E C	K S	J	F P	_	C	Р	Total Credits
ı	6 (4x1 + 2x1). Microeconomics-I; Economic Systems-I	-	-	4(2+2) Basket of Science/ Arts (See below). Introduction to Stock Markets	2 Fundamentals of Investment-I	2 Basic Mathematical and Illustrative Tools for Economics-I	2	2	2	-	-	-	2	-	22
ш	6(4x1 + 2x1) Microeconomics-II; Economic Systems-II	-	2 Introductory Economics)	4(2+2) Basket of Science/ Arts (See below). Introduction to Stock Markets	2 Fundamentals of Investment-II	2 Basic Mathematical and Illustrative Tools for Economics-II	2	2	-	1	-	-	2	-	22
Cum. Credits	12	0	2	8	4	4	4	4	2	0	0	0	4	0	44
III	8(4x2) Macroeconomics- I; Public Finance	-	4 Psycho/ Socio/ Commerce (Foundations of Microeconomic Theory-I)	2 Basket of Arts (See below). Basics of Portfolio Management	2 Indian Financial System	-	2	1	1	-	2	-	2	-	22
IV	8(4x2) Macroeconomics- II; Indian Economy	-	4 Psycho/ Socio/ Commerce (Foundations of Microeconomic Theory-II)	2 Basket of Science/ Commerce (See below) Basics of Portfolio Management	-	2. Basic Mathematical and Illustrative Tools for Economics-III	2	1	-	1	-	2	2	-	22
Cum. Credits	28	0	10	12	6	6	8	4	2	0	2	2	8	0	88
v	8(4x2) Microeconomics- III; Industrial and Labour Economics-I	4 International Economics	4 Psycho/ Socio/ Commerce (Foundations of Macroeconomic Theory-I)	-	4. Basic Statistical Tools for Economics	-	-	-	-	0	2		-	-	22
VI	10(4x2+2) Macroeconomics-III; Industrial and Labour Economics-II; Economics of Growth and Development	4 Environmental Economics	4 Psycho/ Socio/ Commerce (Foundations of Macroeconomic Theory-II)	-	-	-	-	-	-	4	-	-	-	-	22
Cum. Credits	46	8	18	12	10	6	8	4	2	4	4	2	8	-	132
VII	14 (4x3+2x1) Development Economics-I; Econometrics-I; Financial	4 Behavioral Economics	4 Research Methodology	-	-	-	-	-	-	-	-	-	-	-	22

	Economics -I, Agricultural Economics												
VIII	14 (4x3+2x1) Development Economics-II; Econometrics-II; Financial Economics-II, Health Economics	4 Urban Economics		-		-		-	4	1		-	22
Cum. Credits	74	16	22	12	10	6	8 4	2	8	4	2 8	-	176

<sup>\*</sup>Credit numbers mentioned with the paper title.

#### **BCOM NEP Structure**

FYBCOM: Major III Business Economics I- (Microeconomics-I): 2 Credits

Business Economics II (Microeconomics-II): 2 Credits

SYBCOM: Major III Business Economics III (Macroeconomics-I): 2 Credits

Business Economics IV (Macroeconomics-II): 2 Credits

Open Elective - Fundamentals of Investment: 2 Credits

Basics of Portfolio Management: 2 Credits

TYBCOM: Major III Business Economics V (Indian Economy): 2 Credits

Business Economics VI (International Economics): 2 Credits

After duly discussing the above structure, Mrs. Samhitha Sharma opened the floor for questions and clarifications from the committee members regarding the overall structure of the BA Economics program. She mentioned that while the college is not running a PG and fourth year/ honours programme for Economics under the NEP framework as of now, it is ready with a structure for the fourth year as needed in the future. All BOS members agreed upon the proposed structure of the BA Economics programme and expressed their approval.

#### 3. To discuss and approve the structure of the first year of the undergraduate course in economics.

Mrs. Sunita Choudhary began with the presentation and brief discussion covering all subjects offered by the Economics department across the first two semesters of BA Economics, as well as the BCom papers offered, as well as their POs, and COs. Prof. Garje Sir and all the BOS members approved the outline and gave it a go-ahead.

## 4. To discuss methodologies for innovative teaching and evaluation techniques.

Coming to the evaluation pattern, Mrs. Sunita Choudhury stated that we are following the division of 60% weightage for the semester-end examination, 40% for Continuous Internal Assessment CIA). Mrs. Samhitha Sharma Kain added that it is mandatory to pass individually in CIA and the semester-end examination. Although this is a stringent requirement, it is necessary to maintain academic rigour. Mrs. Sunita Choudhury further added that the CIA components such as assignments, internal tests, presentations, case studies, etc., are based on student interest and aptitude and accordingly a wide variety of assessment

modes are offered to the students. Mrs. Jayshree Kurdiya shared her experience in presentations with students in the 'Economics Systems' elective, noting that students performed well. She also elaborated on co-curricular (CC) hours accumulation through various modes: Workshops, Expert talks organized by the department under PM USHA grant, Youth Festival, Talentia, AD Shroff Elocution Competition, Entrepreneurship Workshop, etc. The Economics departmental activities offered help team building, research, development of communication skills, etc. Mrs. Asha Prabhu proposed defining parameters for internal assessment. This was further elucidated upon by Mrs. Samhitha Sharma Kain, who explained that some parameters are always adhered to. For the field projects, for instance, the students are given the same format of the UoM Avishkar Competition, with slight modifications to suit our needs.

## 5. Any other matter with the permission of the chair.

Mrs. Samhita Sharma Kain then opened the floor for suggestions and feedback for making the programme more efficient and improving its implementation.

Mrs. Asha Prabhu suggested that certain evaluation and administrative processes could be automated to improve efficiency and reduce manual workload. Members discussed that there are many areas in which automation could streamline operations—such as feedback collection, attendance, and internal assessment systems, most of which were already being done. It was also suggested that any specific course content feedback forms for students could be digitized and linked to the evaluation process to get real-time responses. All members appreciated these suggestions and agreed to explore possibilities for further automation in relevant areas.

Asha Madam expressed her appreciation for the teachers and department members for their dedicated work. She acknowledged that the faculty is already engaging students effectively through interactive and enjoyable lectures. Mr. Rishiraj Banerjee agreed and applauded the same.

The meeting concluded on a positive note, with all members expressing satisfaction over the discussions and consensus on the revised Economics course structure.

## Here are a few snapshots of the meeting below:





