

V.E.S. College of Arts, Science and Commerce (Autonomous)

Department of Economics

Minutes of the 2nd Board of Studies (2025-28) Meeting

on Saturday, 14th March, 2026

The Department of Economics organized its 2nd Board of Studies (2025-28) second meeting on **14th March, 2026** at 10.30 am in a hybrid mode from the VESASC College library discussion room.

Google Meet/ Video call link: <https://meet.google.com/iut-hqjk-dmm>

Agenda of the Meeting:

- 1. Welcome to all the esteemed BOS members.**
- 2. To discuss and revise the syllabus of the first year of the undergraduate course in economics i.e. Bachelor of Arts in Economics.**
- 3. To discuss and revise the syllabus of the economics papers taught in first year of the undergraduate course in Commerce**
- 4. Any other matter with the permission of the chair.**

The Members present in the meeting:

1. Mrs. Samhitha Sharma Kain: Chairperson (Vice - Principal, Head, Department of Economics, VESASC).
2. Mrs. Sunita Choudhury
3. Dr. Heena Ganatra
4. Mrs. Jayshree Kurdiya.
5. Dr. Sanjaykumar Phulchand Phad (University Nominee)
6. Dr. Sagar Thakkar (Vice-Chancellor's Nominee)
7. Ms. Asha Prabhu (Industry Representative)
8. Mr. Rishiraj Banerjee (Principal's Nominee)

Discussions and Proceedings:

1. Welcome to all the esteemed members of the newly constituted BOS of Economics.

The HOD of Economics and the chairperson, Mrs. Samhitha Sharma Kain, welcomed the members on board. The meeting began with a warm round of exchange of greetings and cordial conversation between the external BOS members and the Economics Department faculty.

2. To discuss and revise the syllabus of the first year of the undergraduate course in Economics i.e.

Bachelor of Arts in Economics.

1. At the outset, Mrs. Samhitha Sharma Kain presented the **FYBA Microeconomics I and II Major Paper (4+4 Credits)** syllabus for Semester I and II. She proposed the syllabus with a minor change proposed: the sub-topic of **blue ocean strategy in module 4 in Semester II being moved to TYBA Microeconomics Major Paper in Semester 5**. Deliberating that module 4 in Semester II itself is quite intensive already with a focus on equilibrium under different market structures, the BOS members agreed to the proposal. The FYBA Microeconomics paper syllabus was approved with this minor change in Semester II syllabus.
2. Mrs. Jayshree Kurdiya presented the **Economic Systems syllabus for both semesters of F.Y.B.A. (2+2 Credits)**. Mrs. Asha Prabhu emphasised the inclusion of a discussion on **“Geo-Political Conflicts”** in the Economic Systems (F.Y.B.A.) syllabus. The suggestion was discussed and all the members agreed to include the same.
3. Dr. Heena Ganatra presented the syllabus for **Fundamentals of Investment Vocational Skill Course for Semesters I and II (2+2 Credits)**. The proposed revised syllabus for **Semester I incorporated global case studies under the “Investment Environment” sub-topic and introduced contemporary financial schemes**, such as the National Pension System (NPS), Atal Pension Yojana (APY), Sovereign Gold Bond (SGB) Scheme, RBI Floating Rate Savings Bonds, Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY). The Board of Studies (BoS) members approved these additions. **For Semester II, the topic of financial derivatives was removed** with BoS approval, considering it too advanced for FYBA students. **In its place, “Digital Investment Platforms and Case Studies”** has been introduced, reflecting current relevance as suggested by BoS member Mr. Rishiraj. Mr. Rishiraj and Asha Prabhu praised the syllabus as it will help students for financial planning.
4. Mrs. Sunita Chaudhury presented the syllabus of **Skill Enhancement Course – Basic Mathematical and Statistical Tools for Economics I and II (2+2 Credits)** with minor changes by focusing on theory and practical applications to help students understand the concepts better. Dr. Phad. suggested allocating lecture hours properly for the SEC paper and **a rearrangement of some topics** in the proposed syllabus for better coherence and delivery. The introduction of the SEC paper at the undergraduate level was appreciated by him as it would benefit students in the future. Specifically, he suggested keeping partial derivatives before the teaching of its applications, whether in FY or SY syllabus.
5. Ms. Jayshree Kurdiya presented the **FYBA Minor Paper, Introductory Economics (2 Credits)**. Mrs. Asha Prabhu suggested that the syllabus should clearly specify the exact sub-topics to be covered under inflation and unemployment. The suggestion was considered and the necessary changes were made accordingly.
6. Further, Ms. Jayshree Kurdiya discussed her **FYBA Open Elective (OE)** paper of 2 credits titled **Introduction to Stock Markets**. During the discussion, Mrs. Asha Prabhu suggested incorporating recent technological developments in the stock market sector to make the syllabus more relevant and up to date. The same was noted. Mr. Rishiraj suggested including the basic concepts of saving deposits and recurring deposits. However, Ms. Jayshree Kurdiya clarified that these topics are already covered in the VSC ‘Fundamentals of Investment’ syllabus. She further explained that the FYBA Economics ‘Introduction to Stock Market’ paper primarily focuses on stock market concepts and basic terminology.

Overall, the external BOS members appreciated the structure and relevance of the syllabus designed for this course.

3. To discuss and revise the syllabus of the economics papers taught in first year of the undergraduate course in Commerce

Mrs. Sunita Chaudhury presented the syllabus for Business Economics I. The proposal was discussed, and all members agreed to keep the syllabus the same and gave their approval to proceed as status quo.

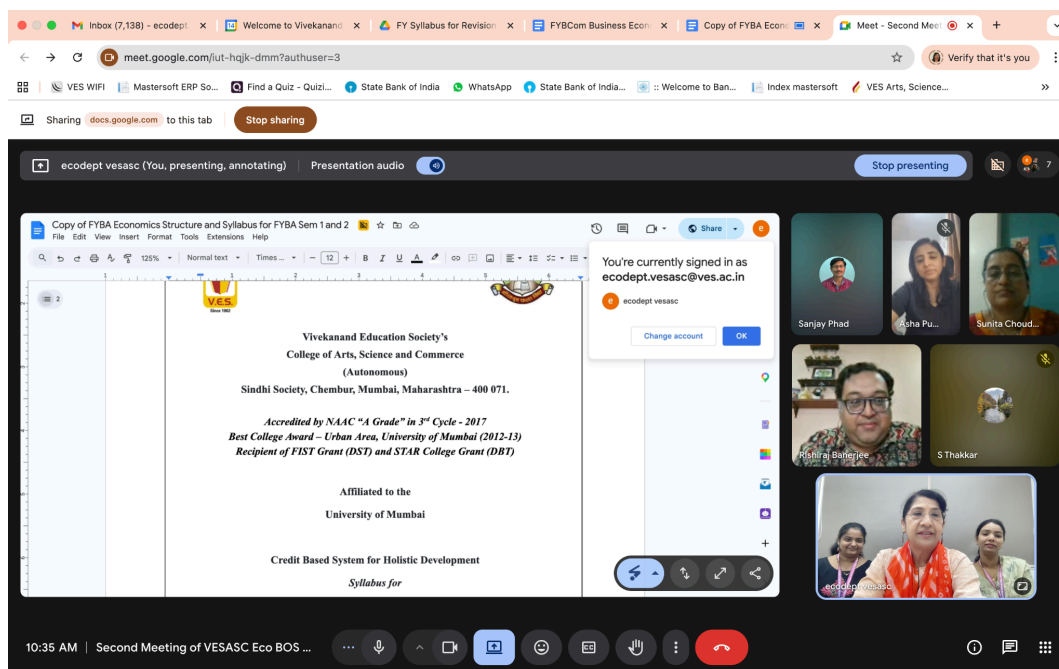
4. Any other matter with the permission of the chair.

Mrs. Samhitha Sharma Kain informed the BOS members about the introduction of the new AEC paper by the University of Mumbai, **'Environmental Management, Sustainable Development' I and II for 2 credits each across two semesters**, to be implemented across FY courses. Changes will be made as needed by the concerned board of studies.

Mrs. Asha Prabhu emphasised focusing on skill development, including presentation skills, personality development, communication skills, and boosting confidence in public speaking via various modes of internal assessments and through workshops. Mrs. Samhitha Sharma Kain invited Mrs. Asha Prabhu to help initiate a course to improve students' skills, which could include 15 hours of theory and 30 hours of practical sessions.

The meeting concluded with a vote of thanks by Dr. Heena Ganatra to the Chair and all the members for their valuable suggestions and active participation.

Here are a few snapshots of the meeting below:



docs.google.com/document/d/1hLDv6cYpJKArCnqxpjblUuDKoZ0ySNJcT8h0Zw_cj/edit?tab=t.0

Copy of FYBA Economics Structure and Syllabus for FYBA Sem 1 and 2

4. Equip the students with the idea of derivatives and integration along with its application in economic theory.

Module 1	Derivatives of a function and its Applications	[15 L]
1.1	Concept of derivative and differential coefficient, Basic rules of differentiation; Application of derivatives -Elasticity of demand, Elasticity of supply, Total, Average and Marginal cost function.	(7 L)
1.2	Relationship between average and marginal functions, Relationship between average and marginal revenue function, conditions of profit maximization and cost minimisation. Interrelationships among total, marginal and average functions-Product, Revenue and Cost functions, Applications to consumer and producer equilibrium-conditions of utility and profit maximization and cost minimisation.	(8 L)
Ref:	<ol style="list-style-type: none"> 1. Elementary Mathematics In Economics by Dr. Mehta & Madnani 2. Fundamental Methods of Mathematical Economics, 4th Edition, ISBN10: 0070109109 ISBN13: 9780070109100 By Kevin Wainwright and Alpha Chiang © 2005 McGraw-Hill International Edition. 3. Mathematics for Economics, Fourth Edition By Michael Hoy, 	

meet.google.com/ut-hqjk-dmm?authuser=3

11:42 AM | Second Meeting of VESASC Eco BOS ...